



## 2023 PROVINCIAL PRODUCT ACCOUNTS OF CITY OF LUCENA

AT CONSTANT 2018 PRICES

The economy of CITY OF LUCENA posted a growth

8.9 percent

Share of CITY OF LUCENA to CALABARZON's GDP

**1\_6** percent



#### Share of Major Industries

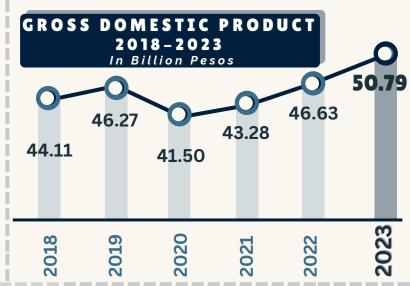


rate of





AGRICULTURE FORESTRY, AND FISHING



Details may not add up due to rounding.

### **ECONOMIC STRUCTURE**In Terms of Share, At 2018 Constant Prices



Wholesale and retail trade; repair of motor vehicles and motorcycles

20.5%

Financial and insurance activities

and 13.7%

Real est ownersh

Real estate and ownership of dwellings

Construction 7.9%

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Information and Communication 7.0%

Manufacturing 6.5%

Education 5.5%



Transportation and storage 5.4%



Accommodation and food service 4.3% activities



Electricity, steam, water, and waste 3.8% management



Human health and social work 3.6% activities

Agriculture,

forestry, and

business services



Frofessional and 2.7%

3.5%



Other services 2.6%



Public administration and defense; compulsory social security 2.3%



Mining and 0.2% Quarrying

Details may not add up due to rounding

# Top 3 Fastest Growing Industries



Other services

35.9%



Accommodation and food service activities

25.3%

Construction

14.2%

#### PER CAPITA GDP



PhP 171,426

GROWTH Rate:



