



TECHNICAL NOTES

The Consumer Price Index (CPI) is one of the designated statistics approved under Executive Order No. 352 – Designation of Statistical Activities that will Generate Critical Data for the Decision-Making of the Government and the Private Sector.

The 2018-based CPI series was approved on 09 November 2021 through PSA Board Resolution No. 15, Series of 2021 and was released in February 2022 for the January 2022 reference period.

The CPI measured the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year. It shows how much on the average, prices of goods and services have increased or decreased from a particular reference period known as base year.

The CPI covers the goods and services commonly purchased or availed of by the households. The data are compiled at the provincial and highly urbanized city level. The goods and services are classified based on the 2020 Philippine Classification of Individual Consumption according to Purpose (PCOICOP). This includes food and non-alcoholic beverages; alcoholic beverages and tobacco; clothing and footwear; housing, water, electricity, gas, and other fuels; furnishings, household equipment and routine household maintenance; health; information and communication; recreation, sport and culture; education services; restaurants and accommodation services; financial services; and personal care, and miscellaneous goods and services.

