



SPECIAL RELEASE

**Summary Inflation Report
Consumer Price Index
(2018=100)
September 2023**

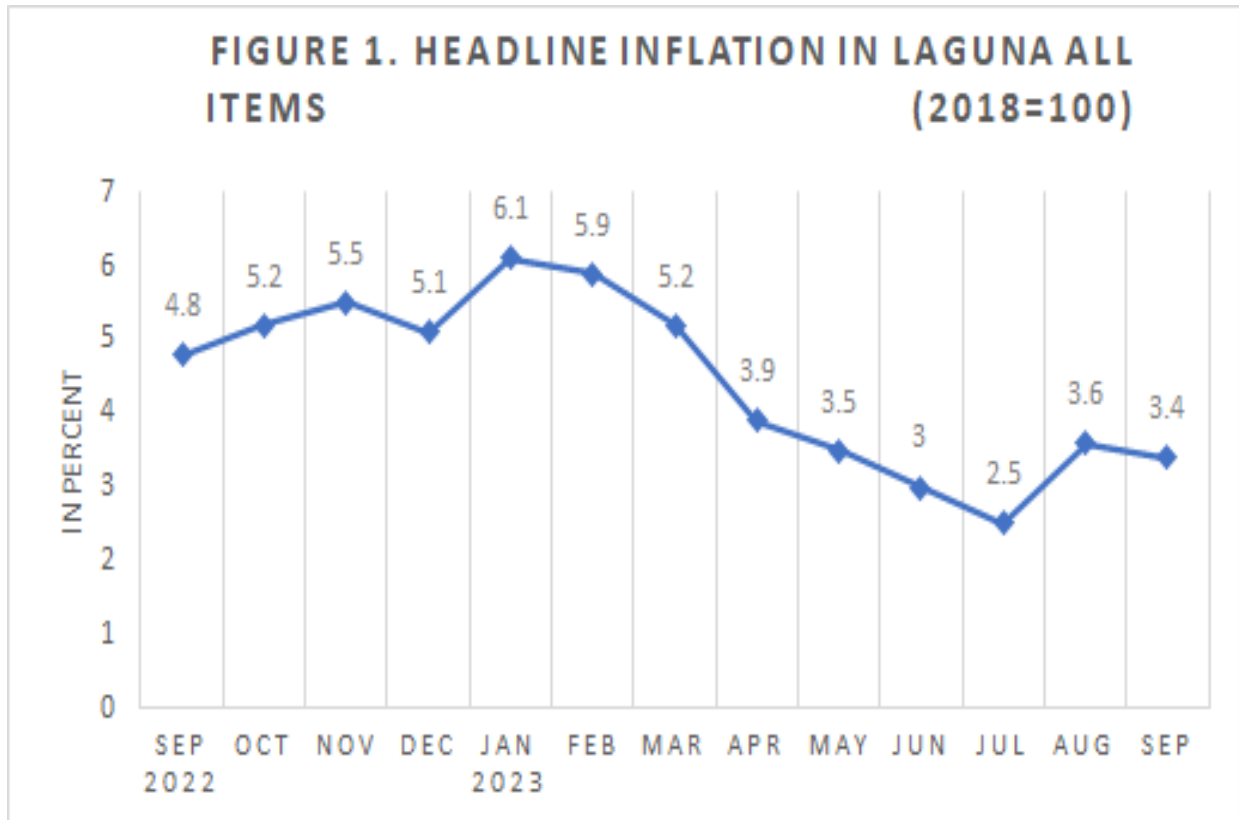
Date of Release: €5 October 2023
Reference No. 2023 - 252

**Table A. Year-on-Year Inflation Rates, Philippines,
CALABARZON, and Laguna, All Items
In Percent
(2018=100)**

Area	September 2022	August 2023	September 2023	Year-to-date*
Philippines	6.2	5.3	6.1	6.6
CALABARZON	5.9	5.5	6.0	6.4
Laguna	4.8	3.6	3.4	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to September 2023 vs. September 2022



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

The headline inflation in Laguna decrease to 3.4 percent in September 2023 from 3.6 percent in August 2023. Moreover, this is lower than the recorded inflation rate in the same month of September 2022 at 4.8 percent. The average inflation rate for the twelve months of the year stood at 4.4 percent. (Table A and Figure 1)



**Table B. Year-on-Year Inflation Rates by Commodity Groups
in Laguna, All Items
In Percent
(2018=100)**

Commodity Group	Sep 2022	Aug 2023	Sep 2023
ALL ITEMS	4.8	3.6	3.4
Food and Non-Alcoholic Beverages	4.4	6.4	6.7
Alcoholic Beverages and Tobacco	10.9	8.1	7.2
Clothing and Footwear	1.4	1.8	1.9
Housing, Water, Electricity, Gas, and Other Fuels	5.3	5.2	4.2
Furnishing, Household Equipment and Routine Household Maintenance	1.9	1.0	1.0
Health	2.1	1.7	1.7
Transport	10.4	-5.9	-5.0
Information and Communication	0.3	0.0	0.0
Recreation, Sport and Culture	2.4	2.8	2.7
Education Services	0.2	-1.5	-3.3
Restaurants and Accommodation Services	2.5	5.2	4.0
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	3.1	3.8	3.7

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

The slow down of province's inflation was primarily due to the lower annual increment recorded in the indices of Housing, Water, Electricity, Gas and Other Fuels at 4.2 percent in September 2023 from 5.2 percent in August 2023; Restaurant and Accommodation Services at 4.0 percent from 5.2 percent; Personal Care and Miscellaneous Goods and Services at 3.7 percent from 3.8 percent; Alcoholic Beverages and Tobacco 8.2 percent from 8.1 percent; Recreation, Sport and Culture at 2.7 percent from 2.8 percent; and Education Services at -3.3 percent from -1.5 percent.

Meanwhile, increase on inflation was recorded in the indices of Food and Non-Alcoholic Beverages at 6.7 percent in September 2023 from 6.4 percent in August 2023; Clothing and Footwear at 1.9 percent from 1.8 percent; and Transport at -5.0 percent from -5.9 percent.

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)



**Table C. Year-on-Year Inflation Rates of Food Items in Laguna
 In Percent
 (2018=100)**

Commodity Group	Sep 2022	Aug 2023	Sep 2023
FOOD AND NON-ALCOHOLIC BEVERAGES	4.4	6.4	6.7
Food	4.3	6.5	6.9
Cereals and Cereal Products	4.2	5.9	8.9
Cereals	1.3	5.8	11.1
Rice	1.2	5.8	11.2
Corn	8.2	1.4	5.8
Flour Bread and Other Bakery Products	8.9	6.1	5.5
Meat and Other Parts of Slaughtered Land Animals	7.4	-1.4	-1.6
Fish and Other Seafood	3.2	5.8	2.3
Milk, Other Dairy Products, and Eggs	5.4	8.3	7.8
Oils and Fats	24.7	-3.1	-2.6
Fruits and Nuts	1.6	7.1	8.5
Vegetables, Tubers, Cooking Bananas and Pulses	-13.6	41.3	42.9
Sugar, Confectionery and Desserts	21.7	12.2	9.1
Ready-Made Food and Other Food Products N.E.C.	6.7	5.2	5.0

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*



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LAGUNA

The increase in inflation for Food Index was mainly brought by Rice at 11.2 percent in September 2023 from 5.8 percent in August 2023; Vegetables, Tubers, Cooking Bananas and Pulses at 42.9 percent from 41.3 percent; Fruits and Nuts at 8.5 percent from 7.1 percent; Oils and Fats at -2.6 percent from -3.1 percent; and Corn at 5.8 percent from 1.4 percent;

Meanwhile, slowdown in inflation was observed in the indices of Fish and Other Seafood at 5.8 percent in September from 5.8 percent in August 2023; Milk and Other Dairy Products and Eggs at 7.8 percent in August 2023 from 8.3 percent; Sugar, Confectionery and Desserts at 9.1 percent from 12.2 percent; Ready-Made Food and Other Food Products N.E.C at 5.0 percent from 5.2 percent; Meat and Other Slaughtered Land Animals at -1.6 percent from -1.4 percent; and Flour Bread and Other Bakery Products at 5.5 percent from 6.1 percent. (Table C)

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