



# SPECIAL RELEASE

**Summary Inflation Report  
Consumer Price Index  
(2018=100)  
October 2023**

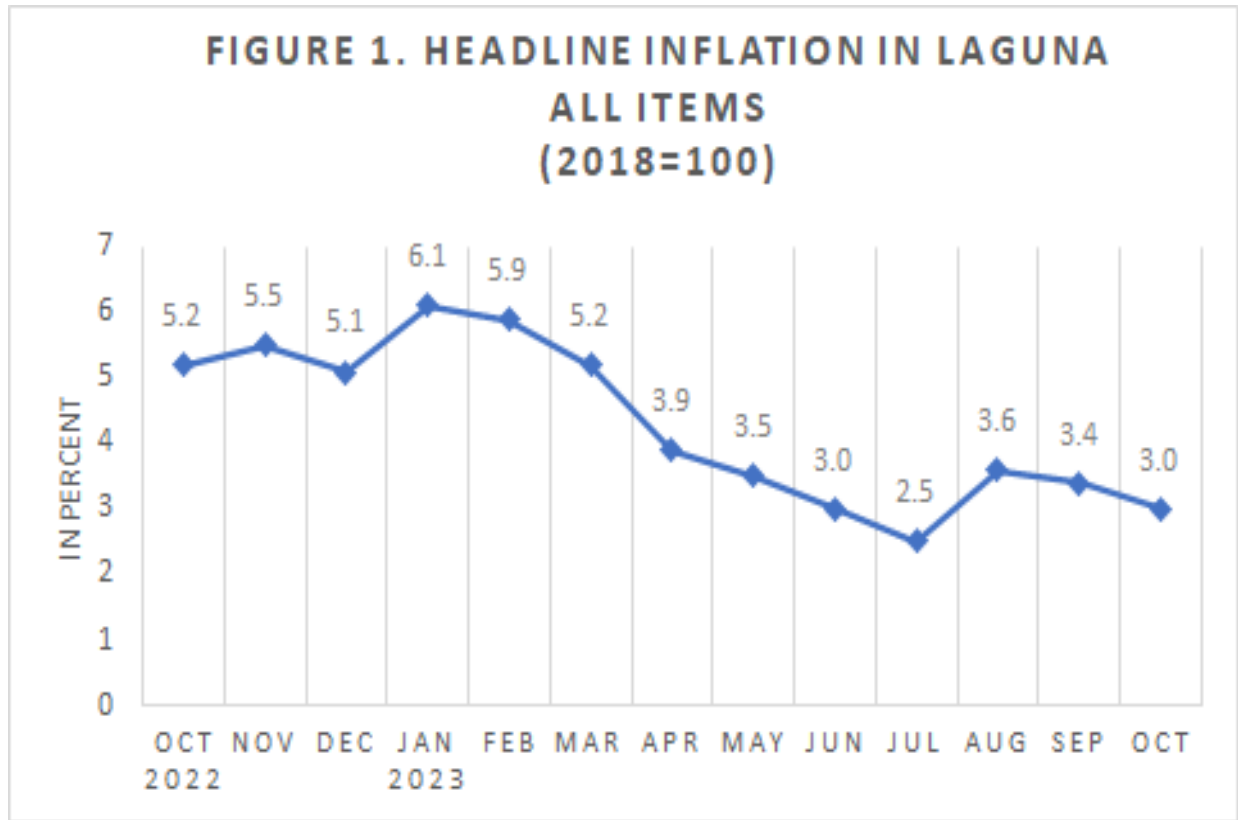
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**Table A. Year-on-Year Inflation Rates, Philippines,  
CALABARZON, and Laguna, All Items  
In Percent  
(2018=100)**

Area	October 2022	September 2023	October 2023	Year-to-date*
<b>Philippines</b>	7.7	6.1	4.9	6.4
<b>CALABARZON</b>	6.9	6.0	4.7	6.3
<b>Laguna</b>	5.2	3.4	3.0	4.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\*Year-on-year change of average CPI for January to October 2023 vs. October 2022



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

The headline inflation in Laguna decrease to 3.0 percent in October 2023 from 3.4 percent in September 2023. Moreover, this is lower than the recorded inflation rate in the same month of October 2022 at 5.2 percent. The average inflation rate for the twelve months of the year stood at 4.3 percent. (Table A and Figure 1)



**Table B. Year-on-Year Inflation Rates by Commodity Groups  
in Laguna, All Items  
In Percent  
(2018=100)**

Commodity Group	Oct 2022	Sep 2023	Oct 2023
ALL ITEMS	5.2	3.4	3.0
Food and Non-Alcoholic Beverages	6.8	6.7	5.0
Alcoholic Beverages and Tobacco	10.9	7.2	7.2
Clothing and Footwear	1.5	1.9	1.8
Housing, Water, Electricity, Gas, and Other Fuels	4.4	4.2	5.7
Furnishing, Household Equipment and Routine Household Maintenance	1.9	1.0	0.9
Health	1.8	1.7	1.8
Transport	7.6	-5.0	-4.4
Information and Communication	0.3	0.0	0.0
Recreation, Sport and Culture	2.5	2.7	2.6
Education Services	0.2	-3.3	-3.3
Restaurants and Accommodation Services	3.4	4.0	3.2
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	3.2	3.7	3.3

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

The slow down of province's inflation was primarily due to the lower annual increment recorded in the indices of Food and Non-Alcoholic Beverages at 5.0 percent from in October 2023 from 6.7 percent in September 2023; Restaurant and Accommodation Services at 3.2 percent from 4.0 percent; Personal Care and Miscellaneous Goods and Services at 3.3 percent from 3.7 percent; Clothing and Footwear at 1.8 percent from 1.9 percent; Furnishing, Household Equipment and Routine Household Maintenance at 0.9 percent from 1.0 percent; and Recreation, Sport and Culture at 2.6 percent from 2.7 percent. Alcoholic Beverages and Tobacco 8.2 percent from 8.1 percent; and Education Services at -3.3 percent from -1.5 percent.

Meanwhile, increase on inflation was recorded in the indices of Housing, Water, Electricity, Gas and Other Fuels at 5.7 percent from 4.2; Health at 1.8 percent from 1.7 percent; and Transport at -4.4 percent from -5.0 percent.

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)



**Table C. Year-on-Year Inflation Rates of Food Items in Laguna  
 In Percent  
 (2018=100)**

<b>Commodity Group</b>	<b>Oct 2022</b>	<b>Sep 2023</b>	<b>Oct 2023</b>
<b>FOOD AND NON-ALCOHOLIC BEVERAGES</b>	6.7	6.7	5.0
<b>Food</b>	6.9	6.9	5.0
Cereals and Cereal Products	4.6	8.9	8.3
Cereals	1.4	11.1	10.6
Rice	1.4	11.2	10.6
Corn	3.6	5.8	8.1
Flour Bread and Other Bakery Products	9.6	5.5	4.8
Meat and Other Parts of Slaughtered Land Animals	8.2	-1.6	-1.2
Fish and Other Seafood	5.5	2.3	2.2
Milk, Other Dairy Products, and Eggs	6.4	7.8	6.7
Oils and Fats	23.3	-2.6	-0.9
Fruits and Nuts	5.4	8.5	8.9
Vegetables, Tubers, Cooking Bananas and Pulses	5.1	42.9	16.3
Sugar, Confectionery and Desserts	23.3	9.1	7.2
Ready-Made Food and Other Food Products N.E.C.	7.3	5.0	4.1

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority*



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LAGUNA

The slow down in inflation for Food Index was mainly brought by Rice at 10.6 percent in October 2023 from 11.2 percent in September 2023; Vegetables, Tubers, Cooking Bananas and Pulses at 16.3 percent from 42.9 percent; Milk and Other Dairy Products and Eggs at 6.7 percent 2023 from 7.8 percent; Fish and Other Seafood at 2.2 percent from 2.3 percent; Sugar, Confectionery and Desserts at 7.2 percent from 9.1 percent; Ready-Made Food and Other Food Products N.E.C at 4.1 percent from 5.0 percent; and Flour Bread and Other Bakery Products at 4.8 percent from 5.5 percent.

Meanwhile, increase in inflation was observed in the indices of Fruits and Nuts at 8.9 percent in October 2023 from 8.5 percent in September 2023; Oils and Fats at -0.9 percent from -2.6 percent; Meat and Other Slaughtered Land Animals at -1.6 percent from -1.2 percent; and Corn at 8.1 percent from 5.8 percent. (Table C)

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