



# SPECIAL RELEASE

**Summary Inflation Report  
Consumer Price Index  
(2018=100)  
November 2023**

Date of Release: ~~€7~~ December 2023

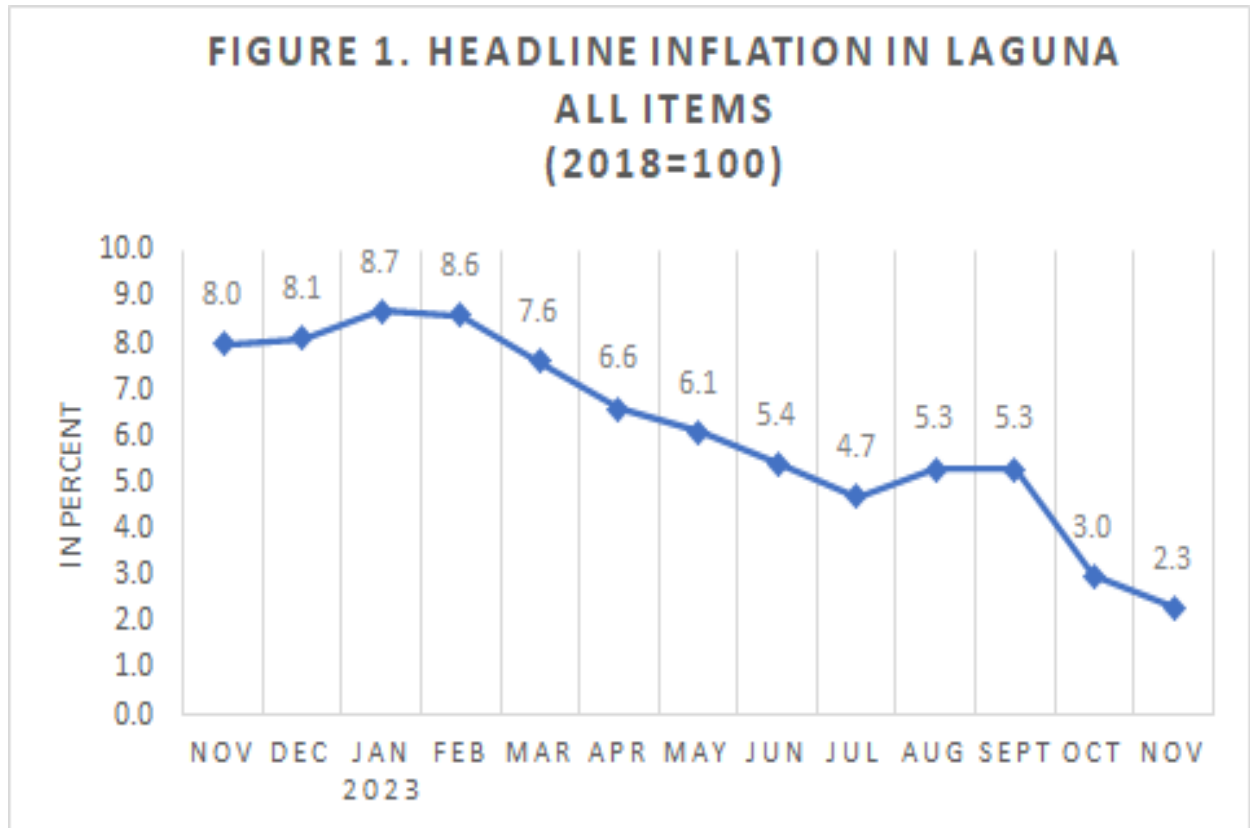
Reference No. 2023 - 272

**Table A. Year-on-Year Inflation Rates, Philippines,  
CALABARZON, and Laguna, All Items**  
In Percent  
(2018=100)

Area	November 2022	October 2023	November 2023	Year-to-date*
Philippines	10.0	4.9	5.7	6.2
CALABARZON	7.1	4.7	3.8	6.0
Laguna	5.5	3.0	2.3	3.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\*Year-on-year change of average CPI for January to November 2023 vs. November 2022



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

The headline inflation in Laguna slow down to 2.3 percent in November 2023 from 3.0 percent in October 2023. Moreover, this is lower than the recorded inflation rate in the same month of November 2022 at 5.5 percent. The average inflation rate for the twelve months of the year stood at 6.1 percent. (Table A and Figure 1)



**Table B. Year-on-Year Inflation Rates by Commodity Groups  
in Laguna, All Items  
In Percent  
(2018=100)**

Commodity Group	Nov 2022	Oct 2023	Nov 2023
ALL ITEMS	5.5	3.0	2.3
Food and Non-Alcoholic Beverages	8.0	5.0	3.5
Alcoholic Beverages and Tobacco	11.3	7.2	6.8
Clothing and Footwear	1.9	1.8	1.5
Housing, Water, Electricity, Gas, and Other Fuels	3.3	5.7	6.0
Furnishing, Household Equipment and Routine Household Maintenance	0.2	0.9	0.8
Health	1.5	1.8	1.6
Transport	5.6	-4.4	-3.3
Information and Communication	0.3	0.0	0.0
Recreation, Sport and Culture	2.8	2.6	2.0
Education Services	0.2	-3.3	-3.3
Restaurants and Accommodation Services	6.4	3.2	0.2
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.6	3.3	1.7

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

The slow down of province's inflation was primarily due to the lower annual increment recorded in the indices of Food and Non-Alcoholic Beverages at 3.5 percent from in November 2023 from 5.0 percent in October 2023; Alcoholic Beverages and Tobacco 6.8 percent from 7.2 percent; Clothing and Footwear at 1.5 percent from 1.8 percent; Furnishing, Household Equipment and Routine Household Maintenance at 0.8 percent from 0.9 percent; Health 1.6 percent from 1.8 percent; Recreation, Sport and Culture at 2.0 percent from 2.6 percent; Restaurant and Accommodation Services at 0.2 percent from 3.2 percent; and Personal Care and Miscellaneous Goods and Services at 1.7 percent from 3.3 percent.

Meanwhile, increase on inflation was recorded in the indices of Housing, Water, Electricity, Gas and Other Fuels at 6.0 percent from 5.7 percent; and Transport at -3.3 percent from -4.4 percent.

The rest of the commodity groups either retained their previous month's inflation rates or had zero percent annual growths. (Table B)



**Table C. Year-on-Year Inflation Rates of Food Items in Laguna  
 In Percent  
 (2018=100)**

<b>Commodity Group</b>	<b>Nov 2022</b>	<b>Oct 2023</b>	<b>Nov 2023</b>
<b>FOOD AND NON-ALCOHOLIC BEVERAGES</b>	8.0	5.0	3.5
<b>Food</b>	8.1	5.0	3.5
Cereals and Cereal Products	4.5	8.3	8.5
Cereals	1.2	10.6	10.8
Rice	1.2	10.6	10.8
Corn	6.3	8.1	4.5
Flour Bread and Other Bakery Products	9.6	4.8	5.3
Meat and Other Parts of Slaughtered Land Animals	6.6	-1.2	-1.3
Fish and Other Seafood	5.0	2.2	5.6
Milk, Other Dairy Products, and Eggs	7.0	6.7	6.4
Oils and Fats	18.0	-0.9	0.2
Fruits and Nuts	2.7	8.9	8.5
Vegetables, Tubers, Cooking Bananas and Pulses	25.8	16.3	-5.9
Sugar, Confectionery and Desserts	29.5	7.2	2.0
Ready-Made Food and Other Food Products N.E.C.	8.1	4.1	3.9

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority*



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LAGUNA

The slow down in inflation for Food Index was mainly brought by Corn at 4.5 percent in November 2023 from 8.1 percent in October 2023; Meat and Other Slaughtered Land Animals at -1.3 percent from -1.2 percent; Milk and Other Dairy Products and Eggs at 6.4 percent 2023 from 6.7 percent; Fruits and Nuts at 8.9 at 8.5 percent from 8.9 percent; Vegetables, Tubers, Cooking Bananas and Pulses at -5.9 percent from 16.3 percent; Sugar, Confectionery and Desserts at 2.0 percent from 7.2 percent; and Ready-Made Food and Other Food Products N.E.C at 5.0 percent from 4.1 percent.

Meanwhile, increase in inflation was observed in the indices of Rice at 10.8 in November 2023 from 10.6 percent in October 2023; Flour Bread and Other Bakery Products at 5.3 percent from 4.8 percent; Fish and Other Seafood at 5.6 percent from 2.2 percent; and Oils and Fats at 0.2 percent from -0.9 percent. (Table C)

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