



SPECIAL RELEASE

**Summary Inflation Report
Consumer Price Index
(2018=100)
May 2024**

Date of Release: 10 June 2024

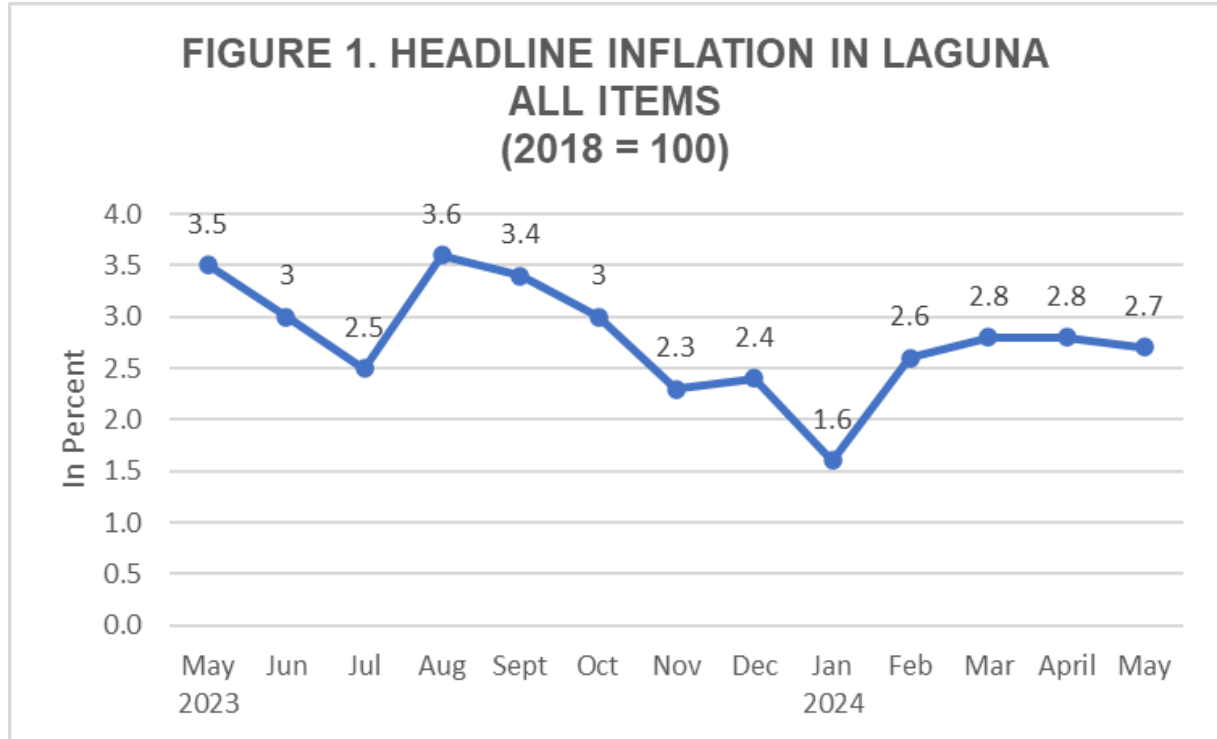
Reference No. 2024 - 068

**Table A. Year-on-Year Inflation Rates, Philippines,
CALABARZON, and Laguna, All Items**
In Percent
(2018=100)

Area	May 2023	April 2024	May 2024	Year-to-date*
Philippines	6.1	3.8	3.9	3.5
CALABARZON	6.2	3.6	3.5	3.2
Laguna	3.5	2.8	2.7	2.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for May 2024 vs. May 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The headline inflation in Laguna slowdown to 2.7 percent in May 2024. Moreover, this is lower than the recorded inflation rate in the same month of May 2023 at 3.5 percent. The average inflation rate for the year 2024 stood at 2.5 percent. (Table A and Figure 1)



**Table B. Year-on-Year Inflation Rates by Commodity Groups
in Laguna, All Items
In Percent
(2018=100)**

Commodity Group	May 2023	April 2024	May 2024
ALL ITEMS	3.5	2.8	2.7
Food and Non-Alcoholic Beverages	6.1	3.5	3.1
Alcoholic Beverages and Tobacco	9.9	1.9	1.9
Clothing and Footwear	1.9	2.4	2.5
Housing, Water, Electricity, Gas, and Other Fuels	5.6	0.6	1.0
Furnishing, Household Equipment and Routine Household	1.1	3.0	2.9
Health	1.8	3.7	3.4
Transport	-6.5	5.0	5.8
Information and Communication	0.0	0.2	0.2
Recreation, Sport and Culture	1.9	2.8	2.8
Education Services	0.2	-3.3	-3.3
Restaurants and Accommodation Services	5.2	3.5	3.5
Financial Services	0.0	-0.1	-0.1
Personal Care, and Miscellaneous Goods and Services	3.9	4.1	3.8

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

The year-on-year headline inflation of Laguna slow down to 2.7 percent in May 2024. It was primarily due to decrease on inflation recorded in the indices of Food and Non-Alcoholic Beverages at 3.1 percent in May 2024 from 3.5 percent in April 2024; Health at 3.4 percent from 3.7 percent.

Meanwhile, increase in inflation was observed in Clothing and Footwear at 2.5 percent from 2.4 percent; Housing, Water, Electricity, Gas and Other Fuels at 1.0 percent in April 2024 from 0.06 percent in March 2024; and Transport at 5.8 percent from 5.0 percent.

The rest of the commodity groups retained their previous month's inflation rates. (Table B)



**Table C. Year-on-Year Inflation Rates of Food Items in Laguna
 In Percent
 (2018=100)**

Commodity Group	May 2023	April 2024	April 2024
FOOD AND NON-ALCOHOLIC BEVERAGES	6.1	3.5	3.1
Food	6.0	3.7	3.2
Cereals and Cereal Products	5.0	14.2	13.6
Cereals	2.9	21.2	20.8
Rice	2.9	21.4	20.9
Com	4.8	5.5	5.0
Flour Bread and Other Bakery Products	8.2	3.7	2.8
Meat and Other Parts of Slaughtered Land Animals	0.7	-2.4	-1.2
Fish and Other Seafood	5.0	-3.2	-3.2
Milk, Other Dairy Products, and Eggs	13.1	-0.2	-0.9
Oils and Fats	-0.4	3.5	3.7
Fruits and Nuts	10.7	0.4	1.0
Vegetables, Tubers, Cooking Bananas and Pulses	14.9	10.5	0.4
Sugar, Confectionery and Desserts	25.5	2.3	2.5
Ready-Made Food and Other Food Products N.E.C.	6.2	4.0	4.6

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*



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LAGUNA

The slowdown in inflation for Food Indices was mainly brought by Cereals and Other Cereal Products at 13.6 percent in May 2024 from 14.2 percent in April 2024; Cereals (ND) at 20.8 percent from 21.2 percent; Rice at 20.9 percent from 21.4 percent; Corn at 5.0 percent from 5.5 percent; Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals at 2.8 percent from 3.7 percent; Milk and Other Dairy Products and Eggs at -0.9 percent from -0.2 percent; and Vegetables, Tubers, Cooking Bananas and Pulses at 0.4 percent from 10.5 percent.

Meanwhile, increase in inflation was observed in Meat and Other Slaughtered Land Animals at -1.2 percent from -2.4 percent; Oils and Fats at 3.7 percent from 3.5 percent; Fruits and Nuts at 1.0 percent from 0.4 percent; Sugar, Confectionery and Desserts at 2.5 percent from 2.3 percent; and Ready-Made Food and Other Food Products N.E.C at 4.6 percent from 4.0 percent.

Fish and Other Seafood remained at -3.2 percent.


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