## SPECIAL RELEASE

## Summary Inflation Report Consumer Price Index (2018=100)

December 2024

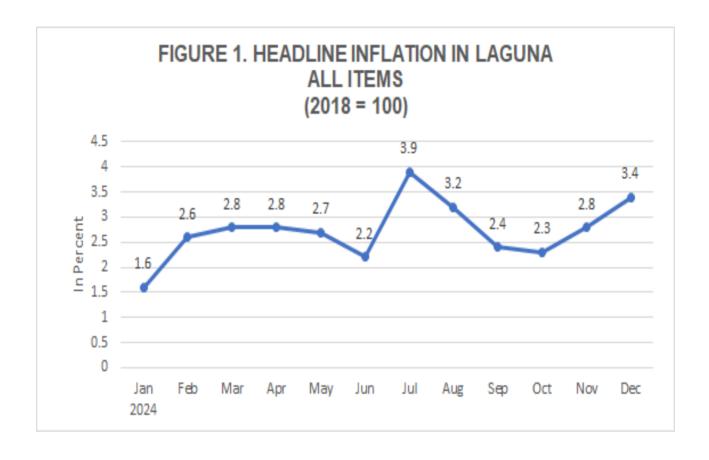
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## Table A. Year-on-Year Inflation Rates, Philippines, CALABARZON, and Laguna, All Items In Percent (2018=100)

Area	December 2023	Novembe 2024	December 2024	Year-to- date*
Philippines	3.9	2.5	2.9	3.2
CALABARZON	3.4	2.7	3.3	3.0
Laguna	2.4	2.8	3.4	2.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

<sup>\*</sup>Year-on-year change of average CPI for December 2024 vs. December 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The headline inflation in Laguna increase to 3.4 percent in December 2024. Moreover, this is higher than the recorded inflation rate in the same month of December 2023 at 2.4 percent. The average inflation rate for the year 2024 stood at 2.7 percent. (Table A and Figure 1)

## Table B. Year-on-Year Inflation Rates by Commodity Groups in Laguna, All Items In Percent (2018=100)

Commodity Group	December 2023	November 2024	December 2024
ALL ITEMS	2.4	2.8	3.4
Food and Non-Alcoholic Beverages	3.5	4.1	4.1
Alcoholic Beverages and Tobacco	6.0	2.4	3.2
Clothing and Footwear	1.4	2.6	2.6
Housing, Water, Electricity, Gas, and Other Fuels	3.3	0.4	2.5
Furnishing, Household Equipment and Routine Household	0.8	3.2	3.2
Health	1.6	3.8	3.9
Transport	1.6	2.0	2.9
Information and Communication	0.0	0.3	0.3
Recreation, Sport and Culture	1.8	2.3	2.4
Education Services	-3.3	4.3	4.3
Restaurants and Accommodation Services	0.2	3.5	3.5
Financial Services	0.0	-0.1	-0.1
Personal Care, and Miscellaneous Goods and Services	1.8	3.7	3.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The year-on-year headline inflation of Laguna increase to 3.4 percent in December 2024. It was primarily due to increase on Housing, Water, Electricity, Gas and Other Fuels at 2.5 percent from 0.4 percent; Transport at 2.9 percent from 2.0 percent; Health at 3.9 percent from 3.8 percent; Alcoholic Beverages and Tobacco at 3.2 percent from 2.4 percent; and Recreation, Sport and Culture at 2.4 percent from 2.3 percent.

Meanwhile, decrease in inflation was observed in Personal Care, and Miscellaneous Goods and Services at 3.6 percent from 3.7 percent. The rest of the commodity groups retained their previous month inflation rates. (Table B)

Table C. Year-on-Year Inflation Rates of Food Items in Laguna In Percent (2018=100)

Commodity Group	December 2023	Novembe 2024	December 2024
FOOD AND NON-ALCOHOLIC BEVERAGES	3.5	4.1	4.1
Food	3.6	4.1	4.2
Cereals and Cereal Products	12.3	7.3	3.0
Cereals	17.0	10.1	3.3
Rice	17.1	10.1	3.2
Com	4.1	10.4	10.1
Flour Bread and Other Bakery Products	5.3	2.8	2.6
Meat and Other Parts of Slaughtered Land Animals	-1.5	4.1	4.7
Fish and Other Seafood	4.4	-2.4	-1.6
Milk, Other Dairy Products, and Eggs	4.9	2.7	2.8
Oils and Fats	0.8	4.3	4.7
Fruits and Nuts	7.6	12.9	10.0
Vegetables, Tubers, Cooking Bananas and Pulses	-11.3	4.1	17.8
Sugar, Confectionery and Desserts	1.6	0.4	0.4
Ready-Made Food and Other Food Products N.E.C.	3.8	4.4	3.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



The increase in inflation for Food Indices was mainly brought by Vegetables, tubers, plantains, cooking bananas and pulses at 17.8 percent from 4.1 percent; Meat and other parts of slaughtered land animals at 4.7 percent from 4.1 percent; Milk, other dairy products and eggs at 2.8 percent from 2.7 percent; Oils and fats at 4.7 percent from 4.3 percent; and Fish and other seafood (ND) at -1.6 percent from -2.4 percent

Meanwhile, decrease in inflation was observed in Cereals and Other Cereal Products at 3.0 percent from 7.3 percent; Rice at 3.2 percent from 10.1 percent; Corn at 10.1 percent from 10.4 percent; Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals at 2.6 percent from 2.8 percent; Fruits and Nuts at 10.0 percent from 12.9 percent; and Ready-made food and other food products n.e.c. at 3.7 percent from 4.4 percent.

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