



# SPECIAL RELEASE

## Summary Inflation Report

### (2018 = 100)

## April 2024

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This report presents the Headline Inflation Rate (IR) for all income households in the province of Cavite during the month of April 2024.

**Table 1. Year – on – Year Inflation Rates, All Items  
In Percent  
(2018 = 100)**

Area	April 2023	March 2024	April 2024	Year – to – Year*
<b>Philippines</b>				
Headline	6.6	3.7	3.8	3.4
<b>NCR</b>				
Headline	7.1	3.3	2.8	3.0
<b>AONCR</b>				
Headline	6.5	3.8	4.1	3.5
<b>CALABARZON</b>				
Headline	6.3	3.7	3.6	3.1
<b>Cavite</b>				
Headline	6.6	3.1	2.7	2.4

Source: Retail Survey of Commodities for the Generation of Consumer Price Index

Philippine Statistics Authority

\* Year – on – year change of average CPI for January to April 2023 vs January to April 2024



Source: Philippine Statistics Authority

**Figure 1. Headline Inflation Rates in Cavite, All Items  
April 2023 to April 2024  
(2018 = 100)**

**I**nflation Rate (IR) is the annual rate of change or the year-on-year change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Headline inflation in the Province of Cavite decreased to 2.7 percent for the month of April 2024. It is lower by 0.4 percent compared to last month's inflation rate of 3.1 percent (see Table 1 and Figure 1).

The deceleration in the province's inflation rate for the month of April 2024 was primarily due to the decrease in the annual growth rate in the index of the commodity group, Housing, Water, Electricity, Gas and Other Fuels with 0.2 percent inflation with a 42.7 percent contribution to April 2024 inflation. Also contributing to the downtrend in overall inflation were the decreases in the indices of the following commodity groups:

- Food and Non-alcoholic Beverages, 3.7 percent
- Alcoholic Beverages and Tobacco, 2.3 percent
- Furnishing, Household Equipment and Routine Household Maintenance, 1.5 percent
- Information and Communication, -0.8 percent
- Recreation, Sport and Culture, 2.8 percent

Meanwhile, the inflation of the following commodity groups increased this month compared to last month's inflation:

- Clothing and Footwear, 6.5 percent
- Health, 1.5 percent
- Transport, 2.7 percent

Commodity groups Educational Services (1.7 percent), Restaurants and Accommodation Services (6.8 percent), Financial Services (-4.9 percent) and Personal Care, and Miscellaneous Goods and Services (2.4 percent) were stable this month.

**Table 2. Inflation Rate for All Income Households by Commodity Group, Cavite:  
 April 2023 and March to April 2024  
 (2018 = 100)**

Commodity Group	Inflation Rate (2018=100)			Month-on-Month	Percentage Change (%)	Year-on-Year	Percentage Change (%)
	2023	2024					
	April	March	April				
All Items	6.6	3.1	2.7	0.4	12.90	3.9	59.09
Food and Non-Alcoholic Beverages	8.8	4.3	3.7	0.6	13.95	5.1	57.95
Alcoholic Beverages and Tobacco	16.2	5.3	2.3	3.0	56.60	13.9	85.80
Clothing and Footwear	8.1	5	6.5	1.5	30.00	1.6	19.75
Housing, Water, Electricity, Gas and Other Fuels	9.6	1.2	0.2	1.0	83.33	9.4	97.92
Furnishings, Household Equipment and Routine Maintenance of the House	6.6	2.1	1.5	0.6	28.57	5.1	77.27
Health	2.2	1.4	1.5	0.1	7.14	0.7	31.82
Transport	1.7	2.2	2.7	0.5	22.73	1.0	58.82
Information and Communication	0.7	0.6	0.8	0.2	33.33	0.1	14.29
Recreation, Sport and Culture	8	3	2.8	0.2	6.67	5.2	65.00
Education Services	1.2	1.7	1.7	0	0.00	0.5	41.67
Restaurant and Accommodation Services	1.3	6.8	6.8	0	0.00	5.5	423.08
Financial Services	0	4.9	4.9	0	0.00	4.9	
Personal Care, and Miscellaneous Goods and Services	5.5	2.4	2.4	0	0.00	3.1	56.36

Source: Philippine Statistics Authority

**For Food**, the inflation showed lower increment with 4.0 percent for the month of April 2024 compared to reported 4.7 percent last month (see Table 3).

**Table 3. Inflation Rates of Food Items, Cavite:  
 April 2023 and March to April 2024  
 (2018 = 100)**

Commodity Group	Inflation (2018=100)		
	2023	2024	
	April	March	April
<b>FOOD AND NON – ALCOHOLIC BEVERAGES</b>	<b>8.8</b>	<b>4.3</b>	<b>3.7</b>
<b>FOOD</b>	8.8	4.7	4.0
Cereals and cereal products	7.5	10.8	11.0
Cereals	2.8	15.2	16.2
Rice	2.5	15.7	16.8
Corn	30.8	13.9	19.0
Meat and other parts of slaughtered land animals	4.3	2.6	0.8
Fish and other seafood	14.7	0.1	2.2
Milk, other dairy products and eggs	14.6	1.6	1.4
Oils and fats	5.2	8.8	9.4
Fruits and nuts	13.0	15.6	10.6
Vegetables, tubers, plantains, cooking bananas and pulses	1.7	4.2	13.8
Sugar, confectionery and desserts	27.9	1.1	3.1
Ready-made food and other food products n. e. c.	7.7	3.7	5.1

Source: Philippine Statistics Authority

The annual growth rate of the following food groups displayed lower increment compare to last month's inflation:

- Meat and other parts of slaughtered land animals, -0.8 percent
- Fish and other seafoods, -2.2 percent
- Milk, other dairy products and eggs, 1.4 percent
- Oils and fats, -9.4 percent
- Fruits and nuts, 10.6 percent
- Sugar, confectionery and desserts, -3.1 percent

Meanwhile, there were increase in the inflation of the following food groups:

- Cereals and cereal products, 11.0 percent
- Vegetables, tubers, plantains, cooking bananas and pulses, 13.8 percent
- Ready-made food and other food products n.e.c., 5.1 percent

Lastly, Inflation for Rice accelerated to 16.8 percent from 15.7 percent last month while a deceleration was observed for Corn at -19.0 percent (from -13.9 percent) this April 2024.

  
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