



SPECIAL RELEASE

Summary Inflation Report of Lucena City Consumer Price Index (2018=100)

June 2024

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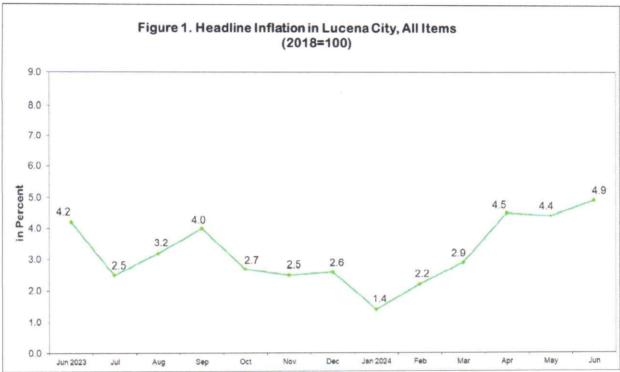
Table A. Year-on-Year Inflation Rates: Philippines, AONCR, CALABARZON, Quezon and Lucena City, All Items In Percent (2018=100)

Area	June 2023	M ay 2024	June 2024	Year- to-date*
PHILIPPINES				
Headline	5.4	3.9	3.7	3.5
Core	7.4	3.1	3.1	3.4
AREAS OUTSIDE NCR (AONCR)				
Headline	5.3	4.1	4.1	3.7
CALABARZON				
Headline	5.5	3.5	3.3	3.2
QUEZON				
Headline	4.0	4.5	5.3	2.9
LUCENA CITY				
Headline	4.2	4.4	4.9	3.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



^{*}Year-on-year change of average CPI for January to June 2024 vs. 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The headline inflation or overall inflation in Lucena City rose to 4.9 percent in June 2024, from 4.4 percent in May 2024. This brings the city's average inflation from January 2024 to June 2024 to 3.4 percent. In June 2023, inflation rate was lower at 4.2 percent.

The acceleration in the inflation rate of Lucena City was primarily influenced by the higher annual increase of the heavily-weighted food and non-alcoholic beverages at 7.6 percent during the month, from 5.6 percent in May 2024.

In contrast, lower inflation rates were noted in the following commodity groups:

- a. Housing, water, electricity, gas and other fuels at 4.2 percent, from 4.4 percent;
- b. Health at -0.4 percent, from -0.3 percent; and
- c. Transport at 5.8 percent, from 6.5 percent.

Meanwhile, the following commodity groups retained their previous month's inflation:

- a. Alcoholic beverages and tobacco at 5.3 percent;
- b. Clothing and footwear at 0.9 percent;
- Furnishings, household equipment and routine household maintenance at 0.7 percent;
- d. Information and communication at 0.3 percent;
- e. Recreation, sport and culture at 2.6 percent;
- f. Education services at 5.6 percent;
- g. Restaurants and accommodation services at 4.4 percent;
- h. Financial services at 0.0 percent; and
- i. Personal care, and miscellaneous goods and services at 3.8 percent.

Table B. Year-on-Year Inflation Rates by Commodity Groups in Lucena City, All Items
In Percent
(2018=100)

Commodity Group	June 2023	May 2024	June 2024
ALL ITEMS	4.2	4.4	4.9
Food & Non-alcoholic Beverages	1.8	5.6	7.6
Alcoholic Beverages & Tobacco	7.6	5.3	5.3
Clothing & footwear	2.4	0.9	0.9
Housing, Water, Electricity, Gas & Other Fuels	5.0	4.4	4.2
Furnishings, Household Equipment & Routine Household Maintenance	1.2	0.7	0.7
Health	4.0	-0.3	-0.4
Transport	6.4	6.5	5.8
Information & Communication	0.0	0.3	0.3
Recreation, Sport & Culture	2.6	2.6	2.6
Education Services	4.1	5.6	5.6
Restaurants and Accommodation services	9.4	4.4	4.4
Financial services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	3.3	3.8	3.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

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Table C. Year-on-Year Inflation Rates in Lucena City, Food Items
In Percent
(2018=100)

Pasta Products, and Other Cereals Meat and Other Parts of Slaughtered Land Animals Fish and Other Seafood Milk, Other Dairy Products, and Eggs	June 2023	May 2024	June 2024
Food	1.7	5.9	8.1
Cereals and Cereal Products	1.3	18.3	18.3
Cereals	0.5	25.1	25.0
Rice	0.6	25.1	24.9
Corn	-8.1	24.9	35.8
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	3.3	3.8	3.8
Meat and Other Parts of Slaughtered Land Animals	-2.4	1.1	2.0
Fish and Other Seafood	-4.7	3.4	8.9
Milk, Other Dairy Products, and Eggs	5.3	0.7	0.6
Oils and Fats	-0.6	-9.6	-9.6
Fruits and Nuts	9.7	2.1	2.1
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	9.7	-0.4	13.3
Sugar, Confectionery and Desserts	33.2	-0.6	-0.6
Ready-Made Food and Other Food Products N.E.C.	5.9	3.3	3.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Food inflation in Lucena City further increased to 8.1 percent in June 2024, from 5.9 percent in May 2024. In June 2023, food inflation was lower at 1.7 percent.

The upward movement in the food inflation in June 2024 was primarily brought about by the higher increase in the index of vegetables, tubers, plantains, cooking bananas and pulses at 13.3 percent, from an annual decrease of 0.4 percent in the previous month.

Other contributing factors in the increment of food inflation in the city were the higher inflation rates of the following food groups during the month:

- a. Corn at 35.8 percent, from 24.9 percent;
- b. Meat and other parts of slaughtered land animals at 2.0 percent, from 1.1 percent;
- c. Fish and other seafood at 8.9 percent, from 3.4 percent; and
- d. Ready-made food and other food products not elsewhere classified at 3.4 percent, from 3.3 percent.

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In contrast, the inflation of the following food groups decreased during the month:

- a. Rice at 24.9 percent, from 25.1 percent; and
- b. Milk, other dairy products and eggs at 0.6 percent, from 0.7 percent.

Meanwhile, the following food groups retained its previous month's inflation:

- a. Flour, bread and other bakery products, pasta products, and other cereals at 3.8 percent:
- b. Oils and fats at -9.6 percent.
- c. Fruits and nuts at 2.1 percent; and
- d. Sugar, confectionery and desserts at -0.6 percent.

Table D. Year-on-Year Inflation Rates in Lucena City, All Items
In Percent
January 2019 –June 2024
(2018=100)

Month	Inflation by Year					
	2019	2020	2021	2022	2023	2024
January	3.1	3.0	4.7	2.9	6.4	1.4
February	2.6	1.9	4.8	2.7	8.2	2.2
March	2.3	1.8	4.8	3.4	7.0	2.9
April	2.3	1.6	4.8	3.8	5.5	4.5
May	2.1	1.5	4.4	4.2	5.2	4.4
June	1.7	1.4	4.8	5.1	4.2	4.9
July	1.6	1.2	4.5	5.8	2.5	
August	0.6	1.0	6.1	5.1	3.2	
September	0.1	0.5	5.6	5.8	4.0	
October	0.8	1.5	3.9	7.3	2.7	
November	0.8	3.1	3.9	6.7	2.5	
December	3.3	3.5	2.1	6.6	2.6	
Average	1.8	1.8	4.5	5.0	4.5	3.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Note:

CPIs and inflation rates by province and selected cities are posted at the PSA website (https://openstat.psa.gov.ph/.

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