

SPECIAL RELEASE

Summary Inflation Report of Quezon Province Consumer Price Index (2018=100)

September 2024

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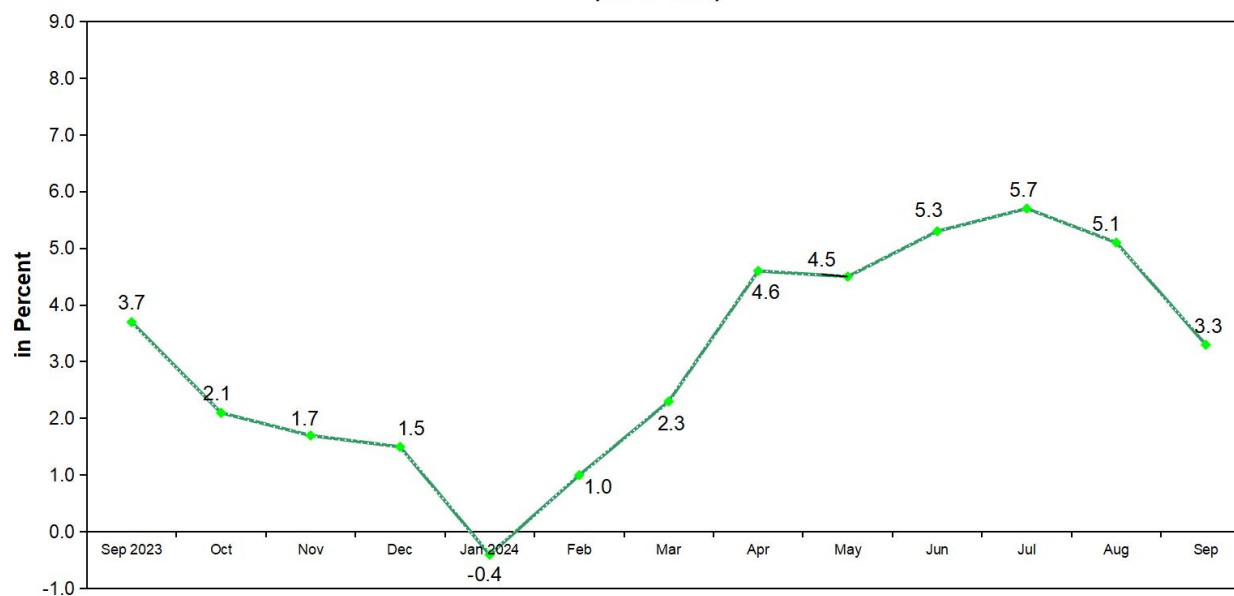
**Table A. Year-on-Year Inflation Rates: Philippines, AONCR,
CALABARZON and Quezon, All Items
In Percent
(2018=100)**

Area	September 2023	August 2024	September 2024	Year-to-date*
PHILIPPINES				
Headline	6.1	3.3	1.9	3.4
Core	5.9	2.6	2.4	3.1
AREAS OUTSIDE NCR -AONCR				
Headline	6.0	3.6	2.0	3.6
CALABARZON				
Headline	6.0	3.2	1.8	3.1
QUEZON				
Headline	3.7	5.1	3.3	3.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to September 2024 vs. 2023

**Figure 1. Headline Inflation in Quezon Province, All Items
(2018=100)**



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

The headline inflation or overall inflation in Quezon slowed down further to 3.3 percent in September 2024, from 5.1 percent in August 2024. This brings the average inflation rate of the province from January to September 2024 to 3.5 percent. In September 2023, inflation rate was higher at 3.7 percent.

The downtrend in the overall inflation in September 2024 was primarily brought about by the slower annual increment in housing, water, electricity, gas and other fuels at 4.5 percent during the month, from an annual increase of 9.2 percent in August 2024.

Lower annual increments were also noted in the indices of the following commodity groups during the month:

- a. Food and non-alcoholic beverages at 5.0 percent, from 6.7 percent;
- b. Alcoholic beverages and tobacco at 5.0 percent, from 5.6 percent;
- c. Clothing and footwear at 0.8 percent, from 0.9 percent;
- d. Transport at 0.7 percent, from 2.8 percent; and
- e. Restaurants and accommodation services at 0.9 percent, from 2.2 percent.

Meanwhile, the following commodity groups retained it's previous month's annual rate:

- a. Furnishings, household equipment and routine household maintenance at 0.7 percent;
- b. Health at 0.1 percent;
- c. Information and communication at 0.4 percent;
- d. Recreation, sport and culture at 0.6 percent;
- e. Education services at 3.0 percent;

- f. Financial services at -0.1 percent; and
- g. Personal care, and miscellaneous goods and services at 2.3 percent

**Table B. Year-on-Year Inflation Rates by Commodity Groups
 in Quezon Province, All Items
 In Percent
 (2018=100)**

Commodity Group	September 2023	August 2024	September 2024
ALL ITEMS	3.7	5.1	3.3
Food & Non-alcoholic Beverages	5.7	6.7	5.0
Alcoholic Beverages & Tobacco	5.8	5.6	5.0
Clothing & footwear	2.2	0.9	0.8
Housing, Water, Electricity, Gas & Other Fuels	-0.4	9.2	4.5
Furnishings, Household Equipment & Routine Household Maintenance	1.8	0.7	0.7
Health	4.5	0.1	0.1
Transport	3.5	2.8	0.7
Information & Communication	0.0	0.4	0.4
Recreation, Sport & Culture	3.6	0.6	0.6
Education Services	5.8	3.0	3.0
Restaurants and Accommodation services	5.5	2.2	0.9
Financial services	0.0	-0.1	-0.1
Personal Care, and Miscellaneous Goods and Services	1.8	2.3	2.3

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*

**Table C. Year-on-Year Inflation Rates in Quezon Province, Food Items
 In Percent
 (2018=100)**

Commodity Group	September 2023	August 2024	September 2024
Food	5.9	7.0	5.2
Cereals and Cereal Products	6.5	15.5	11.3
Cereals	7.6	19.3	13.9
Rice	7.7	19.2	13.8
Corn	0.9	36.6	32.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	3.1	3.1	2.9
Meat and Other Parts of Slaughtered Land Animals	-2.4	6.3	3.7
Fish and Other Seafood	5.4	0.3	6.2
Milk, Other Dairy Products, and Eggs	6.5	0.8	6.4
Oils and Fats	-9.3	-3.2	-3.2
Fruits and Nuts	0.9	22.4	31.4
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	29.7	1.1	-16.6
Sugar, Confectionery and Desserts	13.2	-2.8	-2.9
Ready-Made Food and Other Food Products N.E.C.	3.8	1.9	1.6

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*

Food inflation in the province eased to 5.2 percent in September 2024, from 7.0 percent in August 2024. In September 2023, food inflation was higher at 5.9 percent.

The deceleration of food inflation was primarily brought about by the lower inflation rate of rice at 13.8 percent in September 2024, from 19.2 percent in the previous month.

Moreover, lower inflation rates during the month were also noted in the following food groups:

- a. Corn, at 32.0 percent, from 36.6 percent;
- b. Flour, bread and other bakery products, pasta products, and other cereals at 2.9 percent, from 3.1 percent;
- c. Meat and other parts of slaughtered land animals at 3.7 percent, from 6.3 percent;
- d. Vegetables, tubers, plantains, cooking bananas and pulses at -16.6 percent, from 1.1 percent;
- e. Sugar, confectionery and desserts at -2.9 percent, from -2.8 percent; and

- f. Ready-made food and other food products not elsewhere classified at 1.6 percent, from 1.9 percent

On the contrary, the following food groups registered faster year-on-year increases during the month:

- a. Fish and other seafood at 6.2 percent, from 0.3 percent;
- b. Milk, other dairy products and eggs at 6.4 percent, from 0.8 percent; and
- c. Fruits and nuts at 31.4 percent, from 22.4 percent.

Meanwhile, the index of oils and fats retained its previous month's annual decrease of -3.2 percent

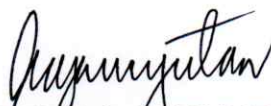
**Table D. Year-on-Year Inflation Rates in Quezon Province, All Items
 In Percent
 January 2019 – September 2024
 (2018=100)**


Month	Inflation by Year					
	2019	2020	2021	2022	2023	2024
January	3.2	2.9	4.5	2.4	8.0	-0.4
February	2.6	1.4	4.8	2.8	8.5	1.0
March	2.5	1.1	5.0	3.3	7.5	2.3
April	2.5	0.6	5.2	4.0	5.4	4.6
May	2.0	0.8	4.6	4.4	5.1	4.5
June	1.6	0.8	5.0	5.3	4.0	5.3
July	1.1	0.8	4.7	6.4	2.2	5.7
August	0.1	0.7	6.3	5.5	2.9	5.1
September	-0.6	0.2	5.7	6.6	3.7	3.3
October	0.2	1.4	3.9	8.3	2.1	
November	0.0	3.4	3.5	7.9	1.7	
December	3.1	3.6	1.6	7.4	1.5	
Average	1.5	1.5	4.5	5.4	4.3	3.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

Note:

CPIs and inflation rates by province and selected cities are posted at the PSA website
<https://openstat.psa.gov.ph/>


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 NDP/IJCA/EAD