



SPECIAL RELEASE

Summary Inflation Report of Lucena City Consumer Price Index (2018=100)

August 2024

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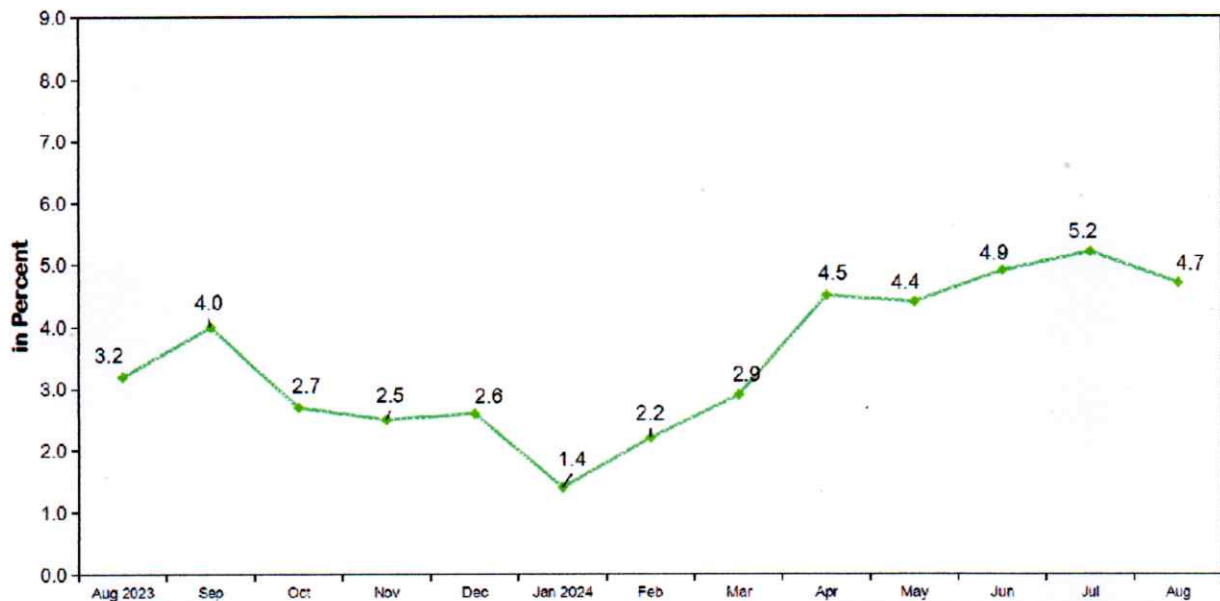
**Table A. Year-on-Year Inflation Rates: Philippines, AONCR,
CALABARZON, Quezon and Lucena City, All Items
In Percent
(2018=100)**

| Area | August 2023 | July 2024 | August 2024 | Year-to-date* |
|-------------------------------------|-------------|-----------|-------------|---------------|
| PHILIPPINES | | | | |
| Headline | 5.3 | 4.4 | 3.3 | 3.6 |
| Core | 6.1 | 2.9 | 2.6 | 3.2 |
| AREAS OUTSIDE NCR -AONCR | | | | |
| Headline | 5.2 | 4.6 | 3.6 | 3.8 |
| CALABARZON | | | | |
| Headline | 5.5 | 4.0 | 3.2 | 3.3 |
| QUEZON | | | | |
| Headline | 2.9 | 5.7 | 5.1 | 3.5 |
| LUCENA CITY | | | | |
| Headline | 3.2 | 5.2 | 4.7 | 3.8 |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to August 2024 vs. 2023

**Figure 1. Headline Inflation in Lucena City, All Items
(2018=100)**



**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

The headline inflation or overall inflation in Lucena City eased to 4.7 percent in August 2024, from 5.2 percent in July 2024. This brings the average inflation rate of the city from January to August 2024 to 3.8 percent. In August 2023, inflation rate was lower at 3.2 percent.

The downtrend in the overall inflation in August 2024 was primarily brought about by the slower annual increment in the heavily-weighted food and non-alcoholic beverages at 3.9 percent during the month, from an annual increase of 8.1 percent in July 2024.

Moreover, lower inflation rates were noted in the following commodity groups:

- a. Alcoholic beverages and tobacco at 4.6 percent, from 5.3 percent;
- b. Transport at 3.3 percent, from 7.2 percent;
- c. Recreation, sport and culture at 0.6 percent, from 2.6 percent;
- d. Education services at 2.2 percent, from 8.0 percent;
- e. Restaurants and accommodation services at 3.3 percent, from 4.4 percent; and
- f. Personal care, and miscellaneous goods and services at 3.7 percent; from 3.8 percent.

In contrast, higher inflation rate during the month was noted in the index of housing, water, electricity, gas and other fuels at 11.9 percent from inflation rate of 3.6 percent in the previous month.

Meanwhile, the following commodity groups retained their previous month's inflation:

- a. Clothing and footwear at 0.9 percent;
- b. Furnishings, household equipment and routine household maintenance at 0.7 percent;
- c. Health at -0.4 percent;
- d. Information and communication at 0.3 percent; and
- e. Financial services at 0.0 percent.

**Table B. Year-on-Year Inflation Rates by Commodity Groups
 in Lucena City, All Items
 In Percent
 (2018=100)**

| Commodity Group | August 2023 | July 2024 | August 2024 |
|--|-------------|------------|-------------|
| ALL ITEMS | 3.2 | 5.2 | 4.7 |
| Food & Non-alcoholic Beverages | 4.6 | 8.1 | 3.9 |
| Alcoholic Beverages & Tobacco | 5.5 | 5.3 | 4.6 |
| Clothing & footwear | 2.2 | 0.9 | 0.9 |
| Housing, Water, Electricity, Gas & Other Fuels | -2.6 | 3.6 | 11.9 |
| Furnishings, Household Equipment & Routine Household Maintenance | 1.1 | 0.7 | 0.7 |
| Health | 3.1 | -0.4 | -0.4 |
| Transport | 6.9 | 7.2 | 3.3 |
| Information & Communication | 0.0 | 0.3 | 0.3 |
| Recreation, Sport & Culture | 3.3 | 2.6 | 0.6 |
| Education Services | 5.6 | 8.0 | 2.2 |
| Restaurants and Accommodation services | 7.2 | 4.4 | 3.3 |
| Financial services | 0.0 | 0.0 | 0.0 |
| Personal Care, and Miscellaneous Goods and Services | 2.2 | 3.8 | 3.7 |

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*

**Table C. Year-on-Year Inflation Rates in Lucena City, Food Items
 In Percent
 (2018=100)**

| Commodity Group | August 2023 | July 2024 | August 2024 |
|---|-------------|------------|-------------|
| Food | 4.8 | 8.7 | 4.1 |
| Cereals and Cereal Products | 6.3 | 18.0 | 11.0 |
| Cereals | 8.1 | 24.8 | 14.1 |
| Rice | 8.2 | 24.7 | 14.0 |
| Corn | -5.7 | 31.8 | 31.8 |
| Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals | 2.5 | 3.8 | 3.7 |
| Meat and Other Parts of Slaughtered Land Animals | -5.3 | 6.3 | 4.2 |
| Fish and Other Seafood | 0.3 | 5.0 | -3.3 |
| Milk, Other Dairy Products, and Eggs | 7.7 | 0.9 | 1.2 |
| Oils and Fats | -7.4 | -5.2 | -5.2 |
| Fruits and Nuts | 8.3 | 19.6 | 18.3 |
| Vegetables, Tubers, Plantains, Cooking Bananas and Pulses | 37.8 | 3.4 | -4.2 |
| Sugar, Confectionery and Desserts | 14.9 | -0.6 | -0.7 |
| Ready-Made Food and Other Food Products N.E.C. | 4.6 | 5.3 | 3.8 |

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*

Food inflation in Lucena City eased to 4.1 percent in August 2024, from 8.7 percent in July 2024. In August 2023, food inflation was higher at 4.8 percent.

The deceleration of food inflation was primarily brought about by the lower inflation rate of rice at 14.0 percent in August 2024, from 24.7 percent in the previous month.

Other contributing factors to the decrease of food inflation in the city were the lower inflation rates of the following food groups during the month:

- a. Flour, bread and other bakery products, pasta products, and other cereals at 3.7 percent, from 3.8 percent;
- b. Meat and other parts of slaughtered land animals at 4.2 percent, from 6.3 percent;
- c. Fish and other seafood at -3.3 percent, from 5.0 percent;
- d. Fruits and nuts at 18.3 percent, from 19.6 percent;
- e. Vegetables, tubers, plantains, cooking bananas and pulses at -4.2 percent, from 3.4 percent;

- f. Sugar, confectionery and desserts at -0.7 percent, from -0.6 percent; and
- g. Ready-made food and other food products n.e.c. at 3.8 percent, from 5.3 percent.

In contrast, milk, other dairy products and eggs registered higher inflation rate at 1.2 percent during the month from 0.9 percent in the previous month.

Meanwhile, food groups of corn, and oil and fats retained its previous month's inflation at 31.8 percent and -5.2 percent, respectively.

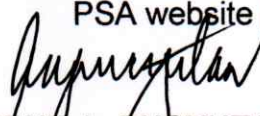
**Table D. Year-on-Year Inflation Rates in Lucena City, All Items
 In Percent
 January 2019 –June 2024
 (2018=100)**

| Month | Inflation by Year | | | | | |
|----------------|-------------------|------------|------------|------------|------------|------------|
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
| January | 3.1 | 3.0 | 4.7 | 2.9 | 6.4 | 1.4 |
| February | 2.6 | 1.9 | 4.8 | 2.7 | 8.2 | 2.2 |
| March | 2.3 | 1.8 | 4.8 | 3.4 | 7.0 | 2.9 |
| April | 2.3 | 1.6 | 4.8 | 3.8 | 5.5 | 4.5 |
| May | 2.1 | 1.5 | 4.4 | 4.2 | 5.2 | 4.4 |
| June | 1.7 | 1.4 | 4.8 | 5.1 | 4.2 | 4.9 |
| July | 1.6 | 1.2 | 4.5 | 5.8 | 2.5 | 5.2 |
| August | 0.6 | 1.0 | 6.1 | 5.1 | 3.2 | 4.7 |
| September | 0.1 | 0.5 | 5.6 | 5.8 | 4.0 | |
| October | 0.8 | 1.5 | 3.9 | 7.3 | 2.7 | |
| November | 0.8 | 3.1 | 3.9 | 6.7 | 2.5 | |
| December | 3.3 | 3.5 | 2.1 | 6.6 | 2.6 | |
| Average | 1.8 | 1.8 | 4.5 | 5.0 | 4.5 | 3.8 |

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority*

Note:

CPIs and inflation rates by province and selected cities are posted at the PSA website <https://openstat.psa.gov.ph/>.



AIRENE A. PUCYUTAN
 Provincial Statistics Officer
 PSA Quezon

Gradatwomps
 NDP/IJCA/EAD