



# PRESS RELEASE

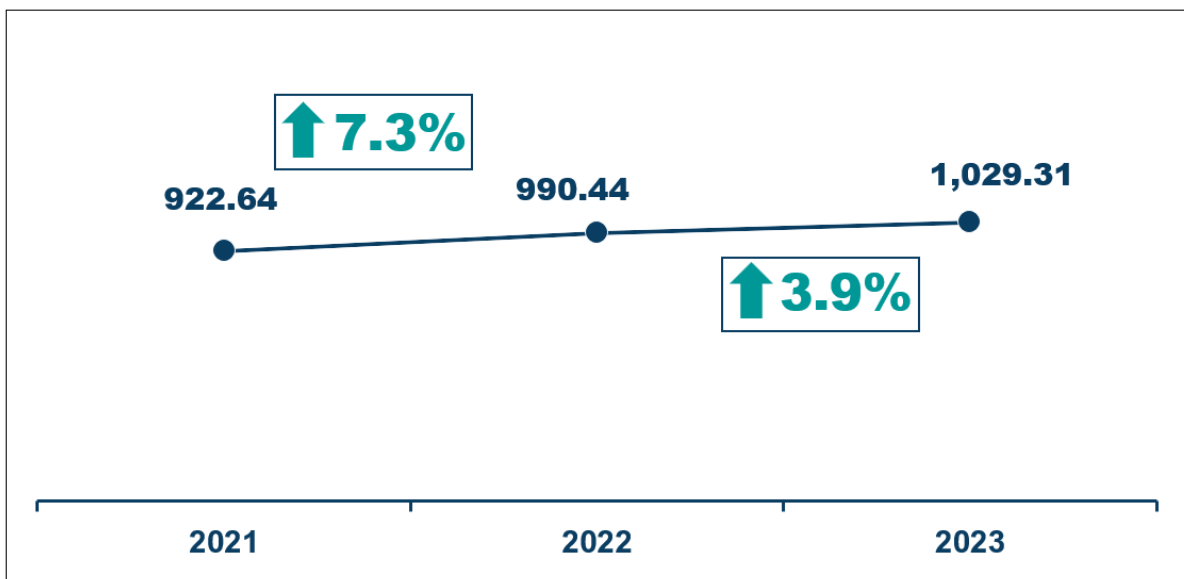
## Laguna's Economy Posted 3.9 Percent Growth in 2023

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The economy of the province of Laguna grew by 3.9 percent in 2023 from a 7.3 percent growth in the previous year. The Gross Domestic Product (GDP) of Laguna was estimated at PhP 1,029.31 billion. (Figure 1)

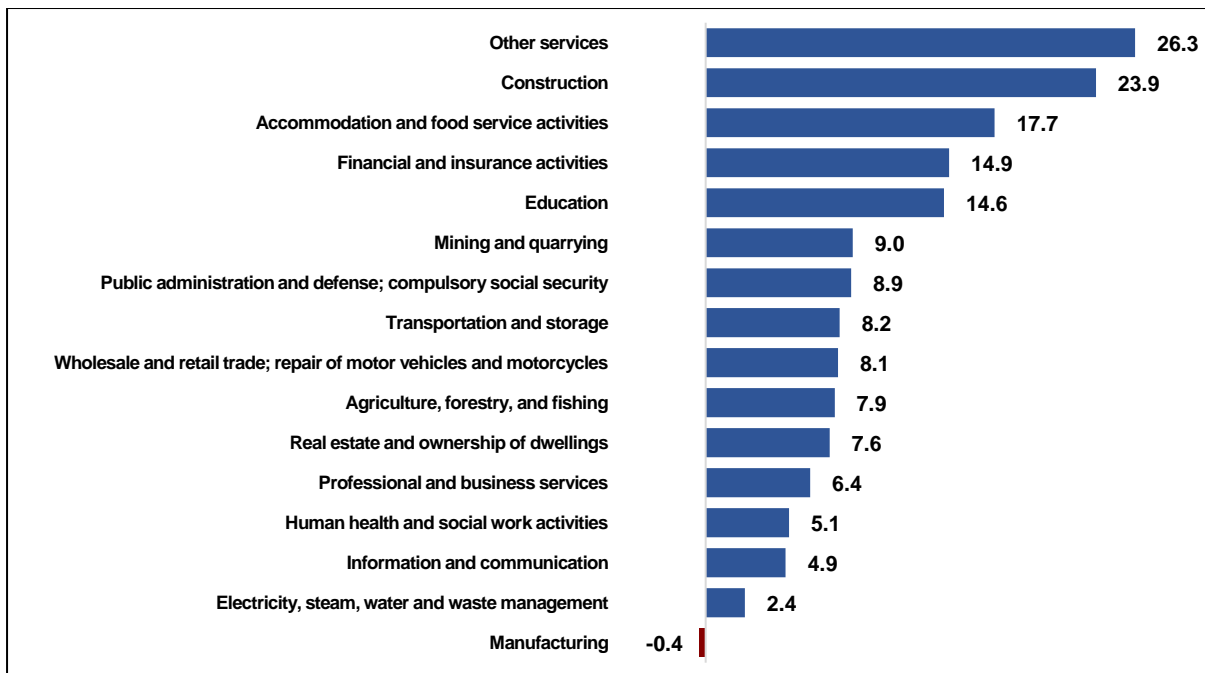
**Figure 1. Gross Domestic Product of Laguna**  
In Terms of Level (in Billion PhP) and Growth Rate (in Percent)  
At Constant 2018 Prices, 2021 to 2023



Source: Philippine Statistics Authority

Among the industries, the fastest growing industries were Other services with 26.3 percent, followed by Construction with 23.9 percent, and Accommodation and food service activities with 17.7 percent. On the other hand, Manufacturing, declined by 0.4 percent. (Figure 2)

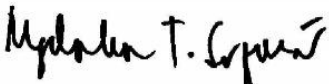
**Figure 2. Economic Performance of Laguna, by Industry**  
 In Terms of Growth Rate (in Percent); 2022 to 2023  
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Laguna remained the largest economy among the provinces and HUC in CALABARZON, contributing 33.3 percent to the Gross Regional Domestic Product estimated at PhP 3,095.26 billion in 2023.

Complete statistical tables, charts, and data visuals on the PPA results of Bataan can be accessed at [psa.gov.ph/statistics/ppa](https://psa.gov.ph/statistics/ppa). Results of the PPA are also released by the respective provincial offices of the PSA through [rso04a.psa.gov.ph/statistics/ppa](https://rso04a.psa.gov.ph/statistics/ppa).

  
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