



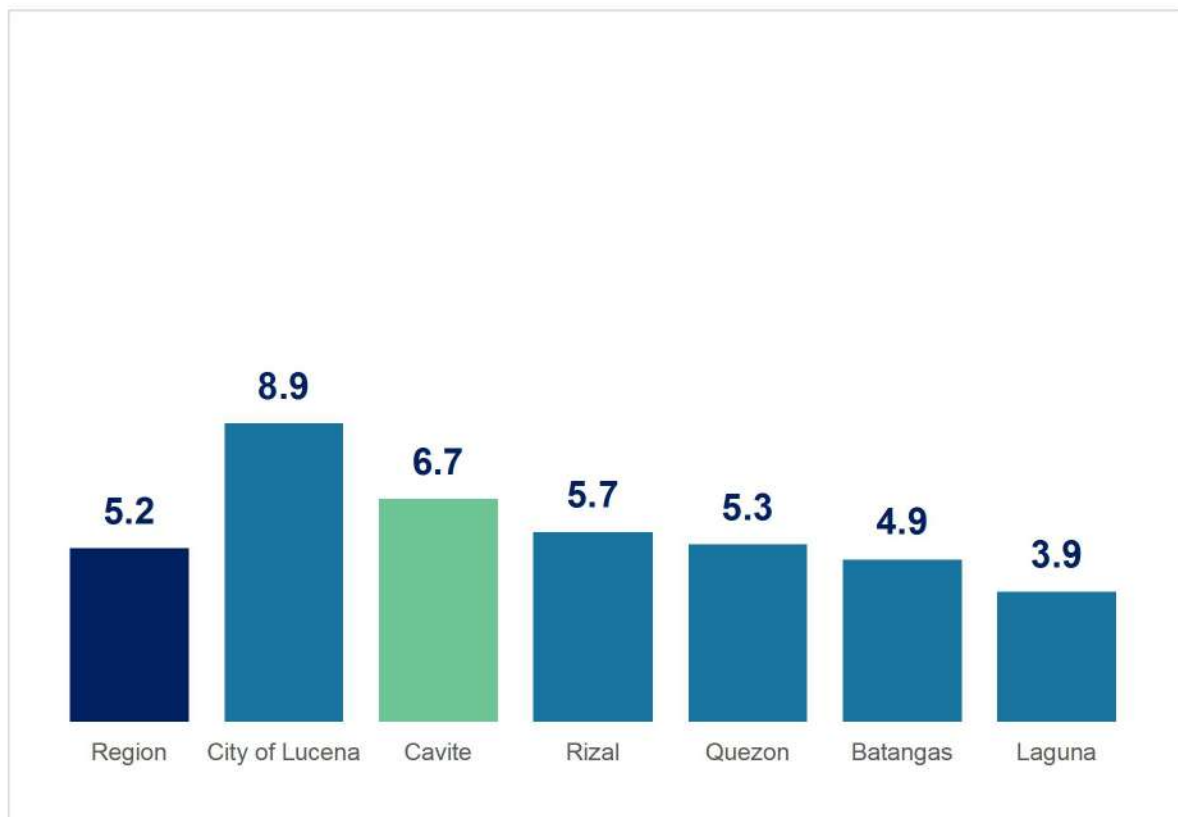
PRESS RELEASE

Cavite Exceeds Regional Growth Rate with a 6.7 Percent Increase in 2023

Date of Release: 14 November 2024
Reference No. 2024-PR-002

Of the five provinces in CALABARZON, Cavite registered the fastest growth rate in 2023 with 6.7 percent. Cavite, along with two other economies in the region, also posted GDP growths higher than the regional GDP growth rate of 5.2 percent. (Figure 1)

Figure 1. Comparison of Economic Growth in the Region, by Province/HUC
In Terms of Growth rate (in Percent); 2022 to 2023
At Constant 2018 Prices



In CALABARZON, Cavite was the second largest economy with a share of 25.2 percent of the Gross Regional Domestic Product (GRDP), estimated at PhP 3.10 trillion in 2023. Laguna was the largest with 33.3 percent share. (Figure 2)

Figure 2. Gross Regional Domestic Product, by Province/HUC
In Terms of Share to GRDP (in Percent)
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Cavite can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso04a.psa.gov.ph/statistics/ppa).


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