



SPECIAL RELEASE

Construction Statistics from Approved Building Permits Batangas- February 2024

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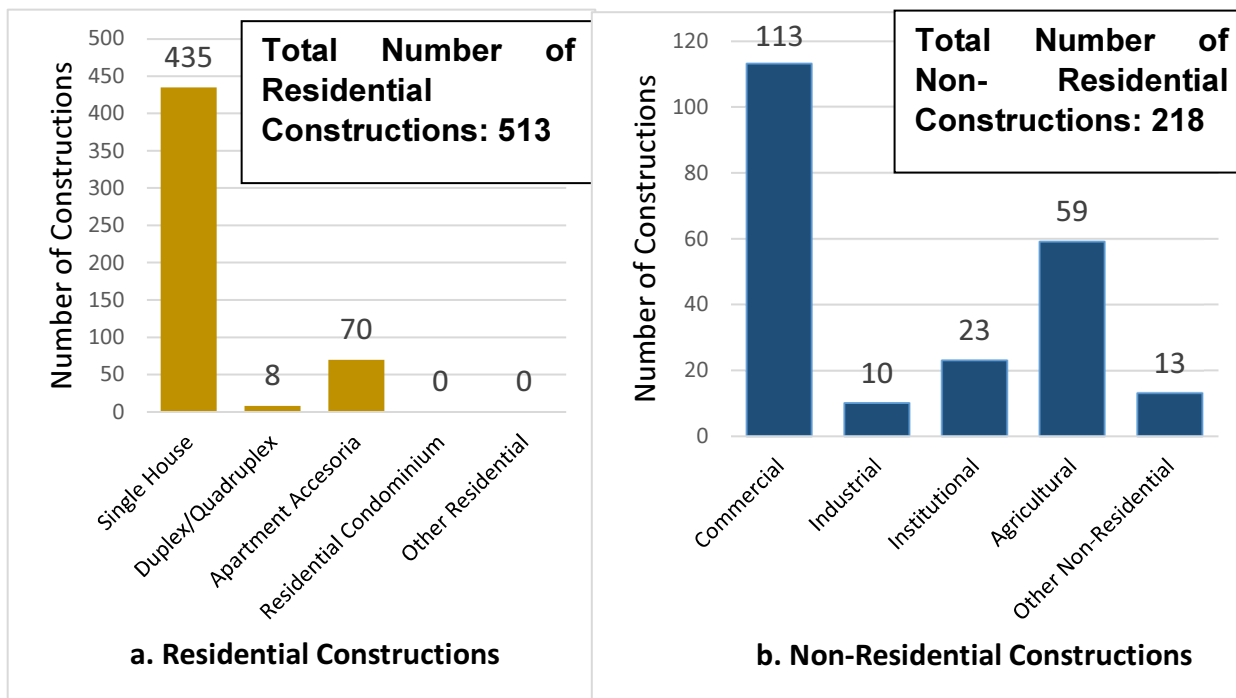
Table A. Comparative Statistics by Type of Constructions		
February 2023 and February 2024		
(details may add up to total due to rounding)		
Type of Construction	February 2023	February 2024
TOTAL		
+ Number	779	904
Floor Area (sq.m)	187,336	187,940
Value (PHP'000)	1,797,689	1,848,269
Residential		
Number	456	513
Floor Area (sq.m)	71,171	86,096
Value (PHP'000)	786,640	970,028
Non- Residential		
Number	205	218
Floor Area (sq.m)	116,165	99,734
Value (PHP'000)	939,482	781,260
Addition		
Number	0	61
Floor Area (sq.m)	0	2,110
Value (PHP'000)	0	14,807
Alteration and Repair		
Number	118	112
Value (PHP'000)	71,567	82,173

Source: Approved Building Permits
Philippine Statistics Authority

The number of constructions from approved building permits in February 2024 reached 904. This indicates an annual increase of 16.0 percent from the 779 total number of constructions in the same month of the previous year.

By type of construction, residential buildings reported the highest number of 513 constructions or 56.7 percent of the total number of constructions during the month. This indicates an annual increase of 12.5 percent from the same month of the previous year's level of 456 constructions. Majority of the total residential constructions were single - type houses with 435 (84.8%). (Table A, Figure 1)

Figure 1. Number of Constructions from Approved Building Permits by Type:
 Batangas – February 2024



Source: Approved Building Permits
 Philippine Statistics Authority

Meanwhile, non-residential type of constructions was the second highest in terms of number of constructions of 218 or 24.1 percent of the total number of constructions during the month. This type of constructions increased during the period at an annual rate of 6.3 percent. Most of the non-residential constructions were commercial buildings with 113 (51.8%) (Figure 1).

Addition, which refers to any new construction that increases the height or area of an existing building, and alteration and repair of existing structures contributed 6.8 percent and 12.4 percent of the total number of constructions, respectively. Compared with their respective numbers in the same period of the previous year, addition-type of construction retained at zero while alteration and repair posted an annual decrease of -5.1 percent (Table A).

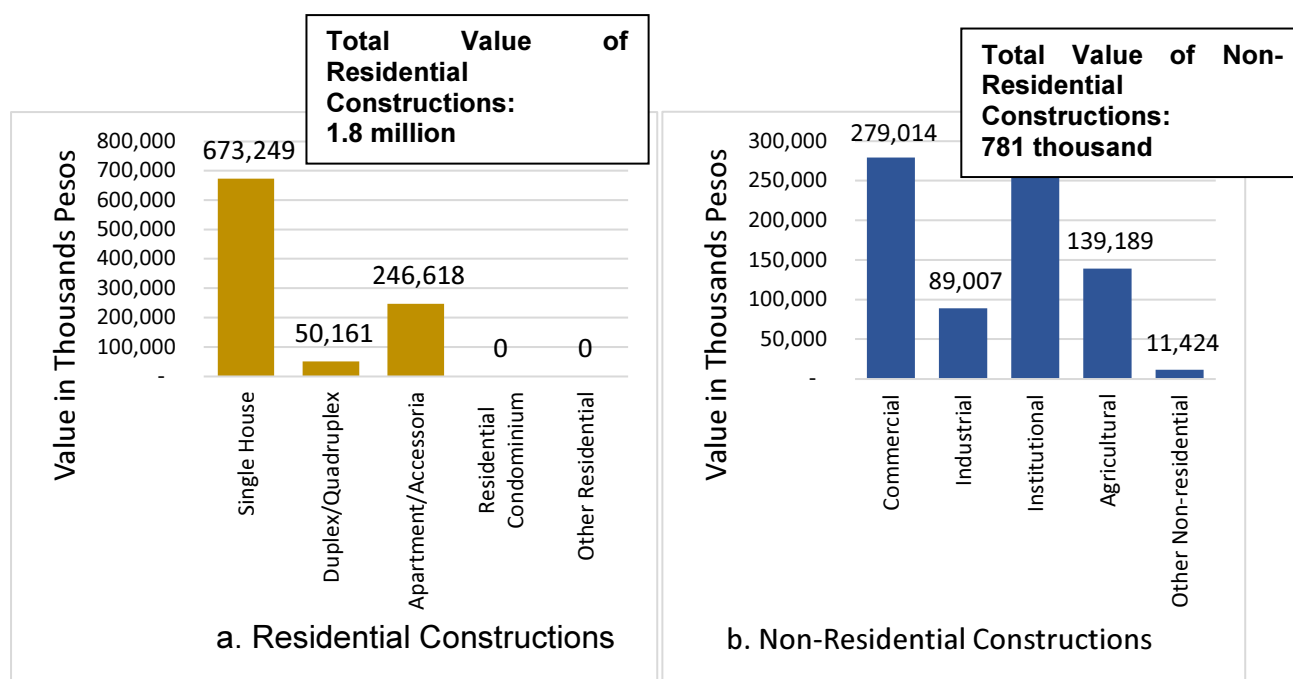
Residential buildings recorded the highest value of constructions

In February 2024, the total value of constructions amounted to PhP 1,848,269 million, reflecting an annual raised of 2.8 percent from the PhP 1,797,689 million value of constructions posted in the same month of the previous year. (Table A, Figure 1)

Residential building constructions valued at PhP 970,028 thousand accounted for 52.5 percent of the total value of constructions during the period. This indicates an increase of 23.3 percent from the PhP 786,640 thousand construction value of residential buildings recorded in the same month of 2023. Among residential constructions, single type of houses had the highest value of constructions at PhP 673,249 thousand (69.4%). (Figure 2)

On the other hand, the construction value of non-residential buildings amounted to PhP781,260 thousand or 42.3 percent of the total construction value in February 2024. This reflects a decrement of -16.8 percent from the PhP 939,482 thousand value of constructions of non-residential buildings reported in the same month of the previous year.

Figure 2. Value of Constructions from Approved Building Permits by Type:
 Batangas – February 2024



Source: Construction Statistics from Approved Building Permits
 Philippine Statistics Authority

In February 2024, the value of constructions for addition to, and alteration and repair to existing structures were recorded at PhP 14,807 thousand (0.80%) and PhP 82,173 thousand (4.4%), respectively. Compared with their respective values in the same month of the previous year, alteration and repair posted an annual increase of 4.4 percent from an annual growth rate of 14.8 percent.

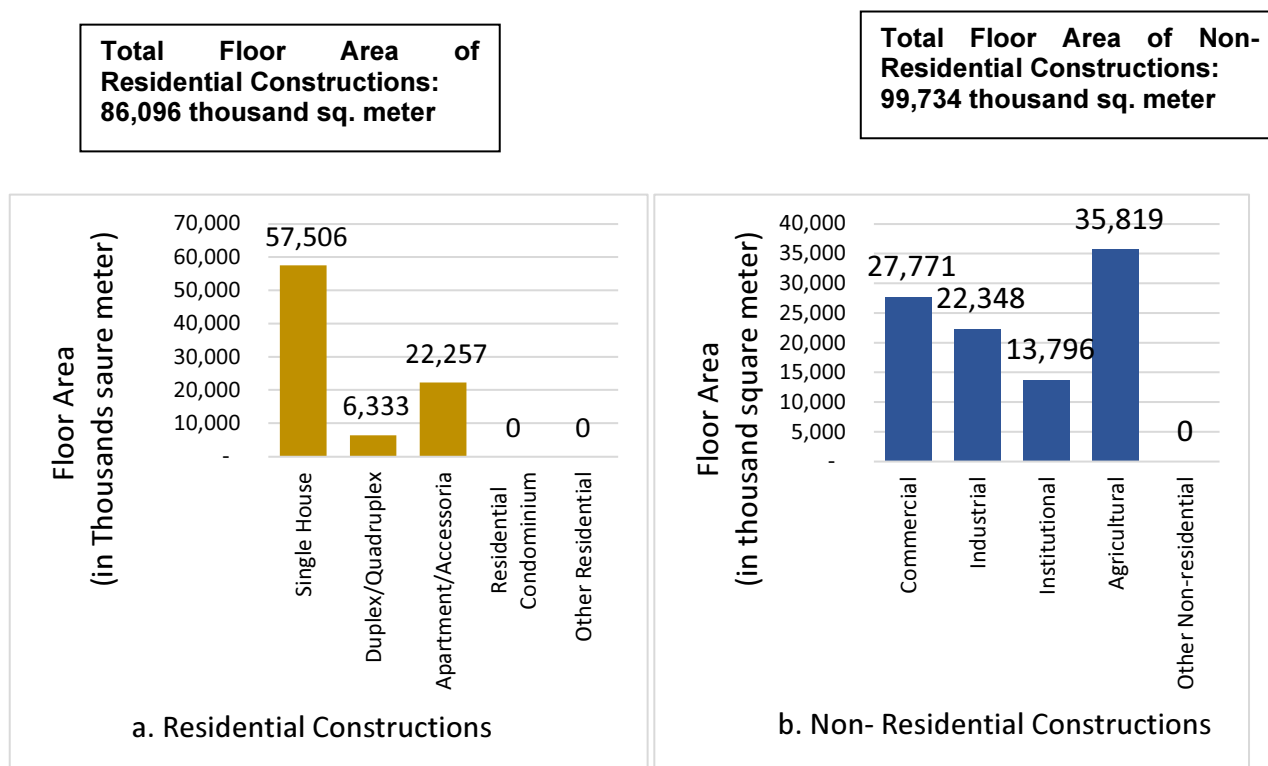
Non-residential buildings are highest than the total half- floor area of constructions

The total floor area of constructions for this month was recorded at 187,940 thousand square meters. This corresponds to an annual increase of 0.3 percent from the recorded 187,336 thousand square meters floor area in the same period of the previous year. (Table A)

Non-residential constructions posted 99,734 thousand square meters or 53.1 percent of the total floor area of constructions this period. This reflects an annual decline of -14.1 percent from the floor area of 116,165 thousand square meters in the same month of 2023.

Meanwhile, residential constructions recorded 86,096 thousand square meters or 45.8 percent of the total floor area of constructions in February 2024. It increased at an annual rate of 21.0 percent from the previous year’s same month floor area of 71,171 thousand square meters.

Figure 3. Floor Area of Constructions from Approved Building Permits by Type:
 Batangas – February 2024



Source: Construction Statistics from Approved Building Permits
 Philippine Statistics Authority

Residential buildings had the highest average cost of constructions

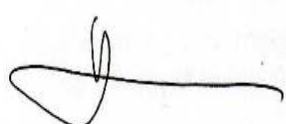
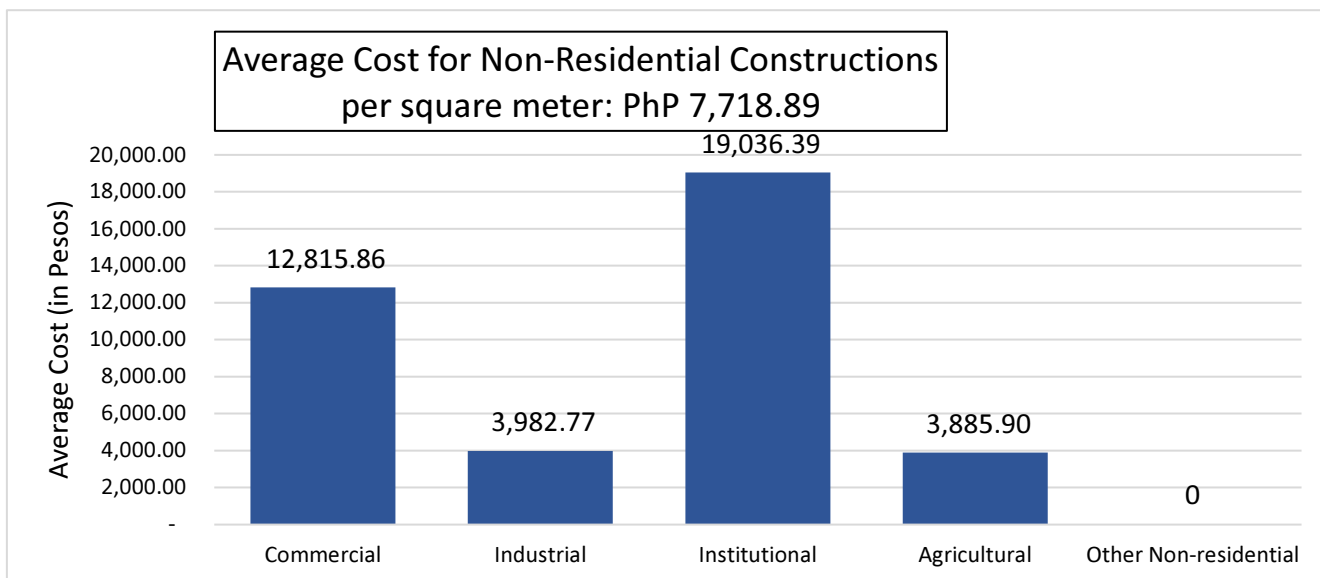
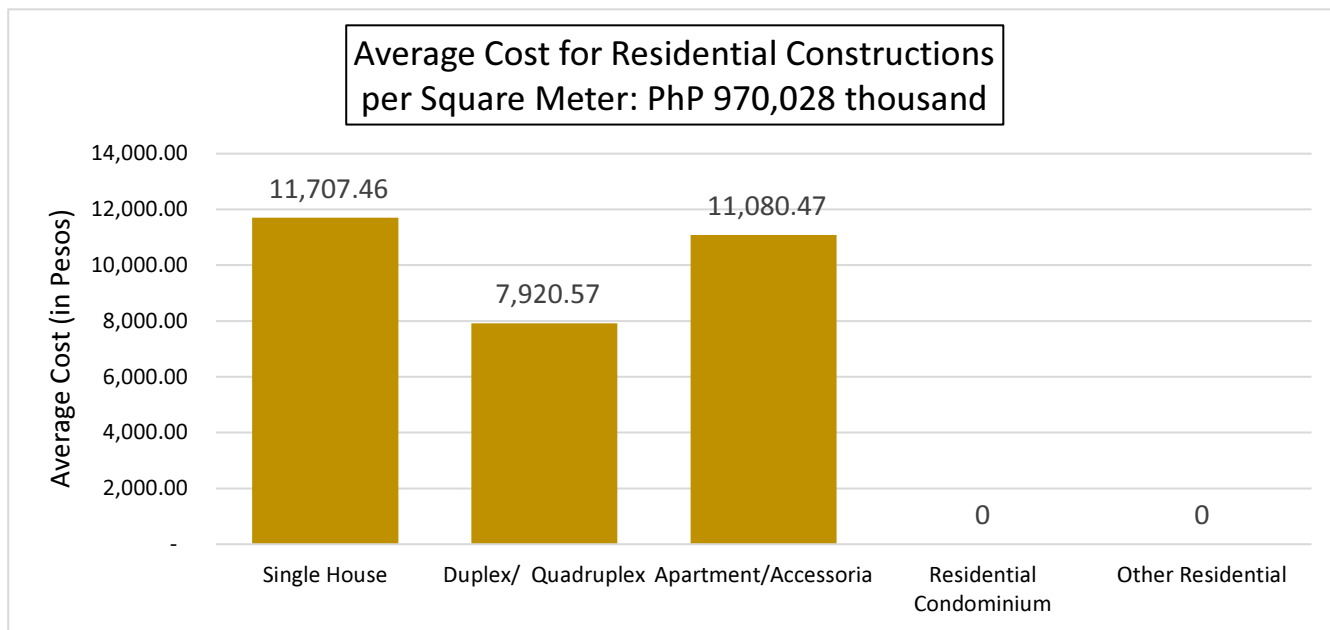
The average cost of construction in February 2024, excluding those for alteration and repair, and other non-residential was recorded at PhP 9,336.32 per square meter. This was -2.7 percent lower than the average cost of PhP9,596.07 per square meter in 2023 (Table A).

By types of construction, residential buildings had the highest average cost of PhP 11,266.82 per square meter during the month. This was followed by non-residential constructions with PhP 7,718.89 per square meter, and addition to existing constructions with PhP 7,017.54 per square meter.

Among residential constructions, single type houses posted the highest average cost of PhP 11,707.46 per square meter during the period, while duplex/quadruplex recorded the lowest average cost of PhP7,920.57 per square meter.

Across non-residential constructions, institutional type building reported the highest average cost of PhP 19,036.39 per square meter. On the other hand, agricultural type buildings registered the lowest average cost of PhP 3,885.90 per square meter.

Figure 4. Average Cost per Square Meter by Type of Construction
Batangas – February 2024



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