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CEREALS AND ROOT CROPS WHOLESALe PRICES JUNE 2022

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The Agriculture Marketing Information System is a platform to enhance food market transparency and policy response for food security. This provides monthly update on various commodities that are commonly grown in the province of Rizal. The objectives are to improve the information for analysis and short-term supply and demand forecasts for provincial, regional and national levels; to collect and analyse data for policy making; and to report on critical conditions of food markets.

The June 2022 issue presents the latest preliminary updates on the average wholesale prices of different agricultural commodities (cereals, root crops, beans and legumes, condiments, fruit vegetables, leafy vegetables, fruits, and fish) and its comparison from the previous month and previous year.

CEREALS

Table 1. Average wholesale prices of cereals in Rizal: May 2021, April and May 2022 (in pesos)

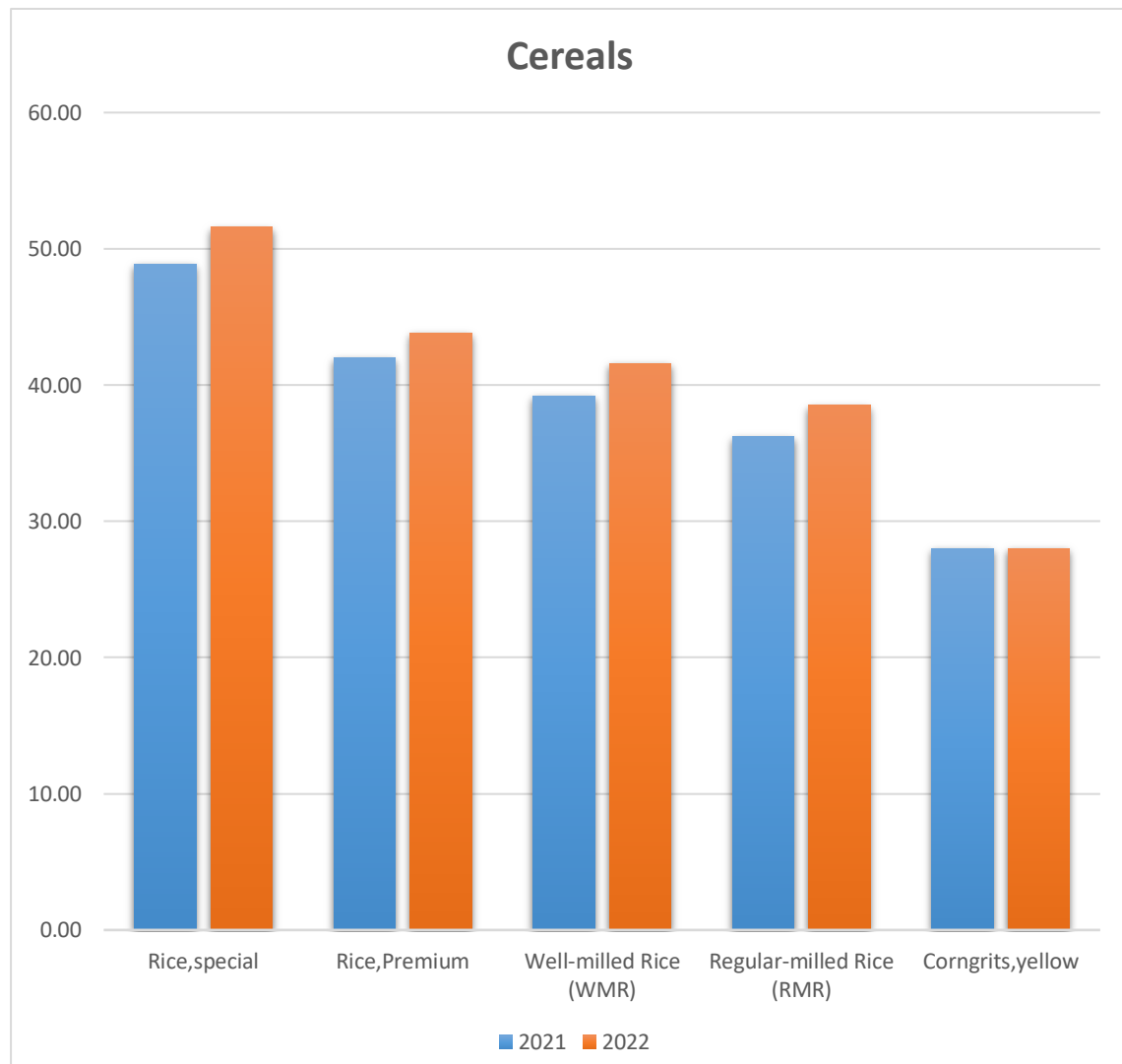
Cereals	Year			Percent Change	
	2021	2022		Monthly	Annual
	June	May	June		
Rice Special	48.90	51.40	51.60	0.39%	5.52%
Rice Premium	42.00	43.70	43.80	0.23%	4.29%
Well Milled Rice (WMR)	39.20	41.50	41.60	0.24%	6.12%
Regular Milled Rice (RMR)	36.25	38.38	38.50	0.31%	6.21%
Corngrits Yellow	28.00	28.00	28.00	0.00%	0.00%



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- Most of the registered cereals prices has little movement compare to their last month prices. Rice, special has increased its price from Php 51.40 to Php 51.60 with 0.39 percent change.
- Relative to the 2021 prices, all of the wholesale prices in cereals increases Regular Milled Rice (RMR) obtained the highest increase of 6.21 percent, from Php 36.25 to Php 38.50.

Figure 1. Average wholesale prices of cereals in Rizal: June 2021 and June 2022 (in pesos)



In Figure 1 all of the cereal prices increases compared to last year 2021.



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ROOT CROPS

- Radish and sweet potato are the only registered root crop commodities in Rizal for the past 12 months.

Table 2. Average wholesale prices of root crops in Rizal: May 2021, April and May 2022 (in pesos)

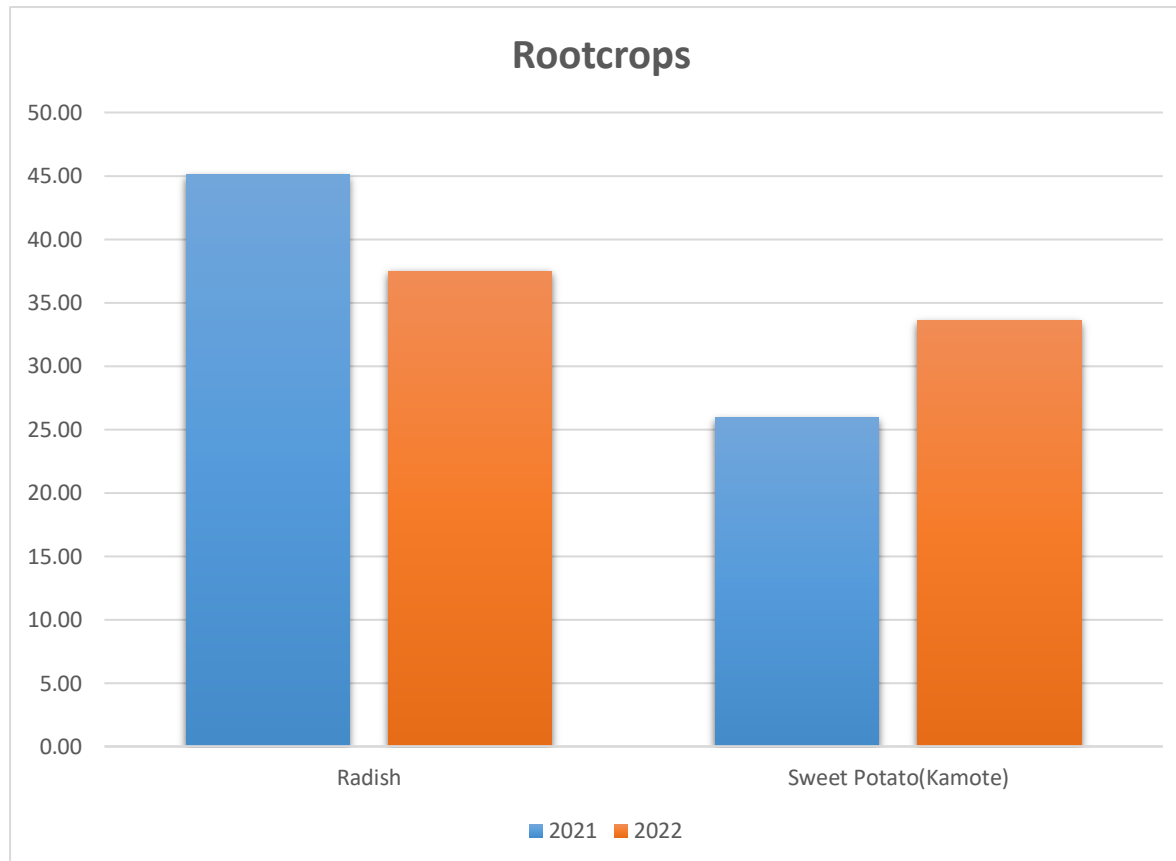
Rootcrops	Year			Percent Change	
	2021	2022		Monthly	Annual
	June	May	June		
Radish	45.13	37.81	37.50	-0.82%	-16.91%
Sweet Potato	25.94	33.75	33.63	-0.36%	29.65%

- The wholesale price of radish decreases by 0.82 percent, from Php 37.81 to Php 37.50 in June 2022 because of more supply in the market.
- Sweet potato also decreases its price by 0.36 percent from Php 33.75 to 33.63 pesos as compared to last month.
- Relative to the same period in the previous year, radish decreases its price while sweet potato increases its price as a result of an increase and decrease in supply, respectively.



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Figure 2. Average wholesale prices of root crops in Rizal: May 2021 and May 2022 (in pesos)



- The price of radish and sweet potato increases their price compared to last year prices for the month of June 2021 (as we can see in Figure 2).

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